

October 30, 2024
SMBC Nikko Securities Inc.

(Revision) Revision of the Financial Results
First Quarter of FY2024

SMBC Nikko Securities Inc. hereby announces that it has revised the information presented in the Financial Results for the first Quarter of FY2024 released on July 29, 2024. This revision does not affect the consolidated financial statements. The revised figures are underlined on pages.

Revised materials

Financial Results for the first Quarter of FY2024 (released on July 29, 2024)

(October 30, 2024 Revision)

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Executive Summary

(Before Revision)

FY2023 1Q GIB Division Operating profit / loss : -1.2 billions of yen

(Billions of Yen)	FY2023 1Q	FY2023 4Q	FY2024 1Q	Q on Q	Y on Y
<Operating Profit / Loss by Segment>					
Sales Division	1.8	3.9	8.0	2.0x	4.3x
GIB Division	<u>-1.2</u>	11.3	5.4	-52%	-
GM Division	20.9	13.5	12.3	-9%	-41%
<Operating Profit / Loss by Region>					
SMBC Nikko	3.7	8.9	12.9	+46%	3.5x
Overseas Offices	11.3	18.8	11.5	-38%	+2%

(After Revision)

FY2023 1Q GIB Division Operating profit/ loss : -1.4 billions of yen

(Billions of Yen)	FY2023 1Q	FY2023 4Q	FY2024 1Q	Q on Q	Y on Y
<Operating Profit / Loss by Segment>					
Sales Division	1.8	3.9	8.0	2.0x	4.3x
GIB Division	<u>-1.4</u>	11.3	5.4	-52%	-
GM Division	20.9	13.5	12.3	-9%	-41%
<Operating Profit / Loss by Region>					
SMBC Nikko	3.7	8.9	12.9	+46%	3.5x
Overseas Offices	11.3	18.8	11.5	-38%	+2%

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Global Investment Banking Division_1

(Before Revision)

FY2023 1Q Operating profit/ loss : -1.2 billions of yen

	FY2023		FY2024	Q on Q	Y on Y
	1Q	4Q	1Q		
Net operating revenue	24.5	44.5	37.2	-17%	+52%
Operating profit / loss	<u>-1.2</u>	11.3	5.4	-52%	-

(After Revision)

FY2023 1Q Operating profit/ loss : -1.4 billions of yen

	FY2023		FY2024	Q on Q	Y on Y
	1Q	4Q	1Q		
Net operating revenue	24.5	44.5	37.2	-17%	+52%
Operating profit / loss	<u>-1.4</u>	11.3	5.4	-52%	-

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· Operating Profit / Loss by Segment

(Before Revision)

FY2023 1Q GIB Division Operating profit/ loss : -1.2 billions of yen

(Billions of Yen)	FY2023				FY2024
	1Q	2Q	3Q	4Q	1Q
Sales Division	1.8	1.2	3.1	3.9	8.0
GIB Division	<u>-1.2</u>	5.0	6.9	11.3	5.4
GM Division	20.9	5.2	5.7	13.5	12.3

(After Revision)

FY2023 1Q GIB Division Operating profit/ loss : -1.4 billions of yen

(Billions of Yen)	FY2023				FY2024
	1Q	2Q	3Q	4Q	1Q
Sales Division	1.8	1.2	3.1	3.9	8.0
GIB Division	<u>-1.4</u>	5.0	6.9	11.3	5.4
GM Division	20.9	5.2	5.7	13.5	12.3

(August 1, 2024 Revision)

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Management Accounting Results (Quarterly Trend)

• Management Accounting

(Before Revision)

FY2023 1Q Ordinary profit/ loss : 23.4 billions of yen

(Billions of Yen)	FY2023				FY2024
	1Q	2Q	3Q	4Q	1Q
Net operating revenue	107.9	110.4	115.7	139.4	133.1
SG&A	92.8	100.3	97.0	111.7	108.6
Operating profit / loss	15.1	10.1	18.6	27.7	24.5
Ordinary profit / loss	<u>23.4</u>	11.9	21.1	32.3	27.4
Profit / loss	8.3	10.3	14.6	24.2	20.1

(After Revision)

FY2023 1Q Ordinary profit/ loss : 14.7 billions of yen

(Billions of Yen)	FY2023				FY2024
	1Q	2Q	3Q	4Q	1Q
Net operating revenue	107.9	110.4	115.7	139.4	133.1
SG&A	92.8	100.3	97.0	111.7	108.6
Operating profit / loss	15.1	10.1	18.6	27.7	24.5
Ordinary profit / loss	<u>14.7</u>	11.9	21.1	32.3	27.4
Profit / loss	8.3	10.3	14.6	24.2	20.1