

May 31, 2007  
Nikko Cordial Securities Inc.

Notice concerning IVR-based Investment Trust NAV per Unit Inquiry Service

Nikko Cordial Securities Inc. (Head office: Chiyoda-ku Tokyo, President: Mikio Kitabayashi, hereafter “Company”) hereby announces that as a part of our customer service, the Company will provide information on investment trust Net Asset Value (NAV) per unit through “Call Center Direct Inquiry Service” (0120-125-111), using Interactive Voice Response (IVR).

Customers’ needs related to investment trust products are rapidly rising and various means for obtaining information are sought after by the customers. In July 2000, the Company launched IVR-based inquiry service for checking stock prices and other information so that customers can obtain information via telephone, even if online environment is not available. At this time, NAV per unit information of investment trusts products will be added to the IVR-based inquiry service.

With the use of voice recognition technology, customers will be able to make inquiries easily by just voicing names or nicknames of investment trusts of their choice over the telephone.

The details of the service are as follows:

- Number of investment trusts available for the inquiry service: Fifty popular investment trusts (Thirty domestic investment trusts and twenty foreign investment trusts)  
\*The availability of investment trusts for the inquiry service, including new products will be reviewed from time to time.
- Start of service: Friday, June 1, 2007
- How to make inquiries (outline):
  - 1) Dial the telephone number for the inquiry service (0120-125-111)
  - 2) Read out (2#) for Investment Trusts & Bonds menu, and then press (1#) for inquiry of NAV per unit of an investment trust.
  - 3) Voice a name (or nickname) of an investment trust for inquiry over the telephone.  
\*Alternatively you may obtain information by pressing your telephone’s number keys, which correspond to the code number of the investment trust of your choice.
  - 4) Hours: From 5:00 a.m. to 2:00 a.m. of the following morning (including Saturdays, Sundays and Holidays)
  - 5) Available information: (1) code of investment trust (2) name of investment trust, (3) reference date, (4) NAV per unit\*, and (5) change in NAV per unit from previous day  
\* NAV per unit for domestic investment trusts are updated at around 9:00 a.m. and those for foreign investment trusts at around 11:00 a.m.

*Note: This service is provided in Japanese language only.*

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This material is an English translation of a Japanese announcement made on May 31, 2007. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed.