

June 4, 2007

Nikko Cordial Securities Inc.

Notice concerning Relocation of Branches

Nikko Cordial Securities Inc. (Head office: Chiyoda-ku Tokyo, President: Mikio Kitabayashi, hereafter “Company”) hereby announces that the Company’s Oita Branch and Kyusyu II Division Institutional Business (Oita) will be relocated as follows:

Name of branch: Oita Branch

New address: 1-1-5 Chuomachi, Oita City, Oita Prefecture, 870-0035, Japan

Phone number: 097-536-5311 (Main switchboard) (No change)

Start of operation at new location: Monday, July 2, 2007

Name of corporate division: Kyusyu II Division Institutional Business (Oita)

New address: 1-1-5 Chuomachi, Oita City, Oita Prefecture, 870-0035, Japan

Phone number: 097-536-7182 (No change)

Start of operation at new location: Monday, July 2, 2007

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This material is an English translation of a Japanese announcement made on June 4, 2007. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed.