

June 25, 2007
Nikko Cordial Securities Inc.

Notice concerning Relocation of Branches

Nikko Cordial Securities Inc. hereby announces that the Company's Fukuyama Branch will be relocated as follows:

Name of branch: Fukuyama Branch

New address: 6-11, Motomachi, Fukuyama City, Hiroshima Prefecture, 720-0063, Japan

Phone number: 084-921-2525 (Main switchboard) (No change)

Start of operation at new location: Monday, July 23, 2007

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This material is an English translation of a Japanese announcement made on June 25, 2007. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed.