

Sep. 3, 2007

Nikko Cordial Securities Inc.

Notice concerning Relocation of Branches

Nikko Cordial Securities Inc. (Head office: Chiyoda-ku Tokyo, President: Mikio Kitabayashi, hereafter “Company”) hereby announces that the Company’s Fukushima Branch and Tohoku II Division Institutional Business (Fukushima) will be relocated as follows:

Name of branch: Fukushima Branch

New address: 4-4 Omachi, Fukushima City, Fukushima Prefecture, 960-8041, Japan

Phone number: 024-522-7111 (Main switchboard) (No change)

Start of operation at new location: Monday, October 1, 2007

Name of corporate division: Tohoku II Division Institutional Business (Fukushima)

New address: 4-4 Omachi, Fukushima City, Fukushima Prefecture, 960-8041, Japan

Phone number: 024-521-0378 (No change)

Start of operation at new location: Monday, October 1, 2007

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This material is an English translation of a Japanese announcement made on September 3, 2007. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed.