

September 10, 2007  
Nikko Cordial Securities Inc.

Notice concerning Relocation of Branches

Nikko Cordial Securities Inc. (Head office: Chiyoda-ku Tokyo, President: Mikio Kitabayashi, hereafter “Company”) hereby announces that the Company’s Kitasenju Branch will be relocated as follows:

Name of branch: Kitasenju Branch

New address: 2-61 Senju, Adachi-ku, Tokyo, 120-0034, Japan

Phone number: 03-3882-8811 (Main switchboard) (No change)

Start of operation at new location: Monday, October 15, 2007

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This material is an English translation of a Japanese announcement made on September 10, 2007. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed.