



Translation of the Japanese press release

August 27, 2009
Nikko Cordial Securities Inc.

Personnel Changes

Nikko Cordial Securities Inc. today announces personnel changes as per appendices:

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Personnel Changes (Effective as of August 27, 2009)

Shu Takeda	[New] General Manager, Yamagata Branch
	[Previous] Listed & OTC Companies V
Hitoshi Sugamoto	[New] General Manager, Otemachi Branch
	[Previous] General Manager, Retail Business Planning
Toshinobu Genozono	[New] General Manager, Kinshi-cho Branch
	[Previous] Section Manager, Consultant Section III, Ikebukuro Branch
Hiroyasu Fujikawa	[New] General Manager, Tamagawa Branch
	[Previous] Section Manager, Human Resources I, Human Resources
Teruo Okamoto	[New] General Manager, Nakano Branch
	[Previous] General Manager, Shinyurigaoka Branch
Hiroki Higashi	[New] General Manager, Shinyurigaoka Branch
	[Previous] Personnel Development
Takafumi Inage	[New] General Manager, Otsu Branch
	[Previous] Section Manager, Consultant Section I, Main Branch
Akira Kawahara	[New] General Manager, Settlement
	[Previous] Deputy General Manager, Retail & Institutional Business Compliance
Shigeyuki Otohata	[New] General Manager, Financial Market Trading Preparatory Office
	[Previous] Deputy General Manager, Management Planning & Administration

Kouichi Maeda	[New] Co-General Manager, Financial Market Trading Preparatory Office
	[Previous] Management Planning & Administration
Shinsuke Ushijima	[New] General Manager, Retail Business Planning
	[Previous] General Manager, Otemachi Branch
Hiroaki Aizawa	[New] General Manager, Public Institutions Administration & Operation
	[Previous] Section Manager, Sapporo, Public Institutions II
Yuji Suzuki	[New] General Manager, Sales Group for Wholesale Clients Section Manager, Sales Group Nagoya, Sales Group for Wholesale Clients
	[Previous] Deputy General Manager, Management Planning & Administration
Keiichi Takada	[New] Deputy Head of Institutional Business Eastern Japan
	[Previous] General Manager, Institutional Business Kanto & Shinetsu
Hiroyuki Takagi	[New] General Manager, Institutional Business Sapporo
	[Previous] Deputy General Manager, Institutional Business Kanto & Shinetsu
Shinya Saiki	[New] General Manager, Institutional Business Sendai
	[Previous] Personnel Development
Takeo Harada	[New] General Manager, Institutional Business Niigata
	[Previous] Institutional Business Kanto & Shinetsu
Katsumi Oniki	[New] General Manager, Institutional Business Saitama
	[Previous] Deputy General Manager, Institutional Business Kinki & Tokai

Nobuhiro Wakamatsu	[New] General Manager, Institutional Business Kanto
	[Previous] General Manager, Institutional Business Tohoku II
Nobuyuki Endo	[New] General Manager, Institutional Business Chiba
	[Previous] Deputy General Manager, Institutional Business Kanto
Kiyoshi Takahashi	[New] General Manager, Institutional Business Yokohama
	[Previous] General Manager, Institutional Business Tohoku I
Naoya Nobori	[New] General Manager, Institutional Business Mito
	[Previous] Deputy General Manager, Institutional Business Kanto
Yoshito Morimoto	[New] General Manager, Shizuoka Branch General Manager, Institutional Business Shizuoka
	[Previous] General Manager, Shizuoka Branch
Eiichiro Obana	[New] General Manager, Institutional Business Kyoto
	[Previous] General Manager, Institutional Business Kinki & Tokai
Kazushi Kato	[New] General Manager, Institutional Business Kobe
	[Previous] General Manager, Institutional Business West Japan I
Tetsuji Komura	[New] Deputy Head of Institutional Business Western Japan
	[Previous] General Manager, Institutional Business Shikoku
Masaki Fukuoka	[New] Deputy Head of Institutional Business Western Japan
	[Previous] General Manager, Institutional Business Hokuriku
Koji Abe	[New] General Manager, Institutional Business Okayama
	[Previous] Institutional Business West Japan I

Masayuki Tada	[New] General Manager, Institutional Business Hiroshima
	[Previous] General Manager, Institutional Business West Japan II
Koichi Urano	[New] General Manager, Institutional Business Fukuoka
	[Previous] General Manager, Institutional Business Kyushu
Hiroyuki Yamasaki	[New] General Manager, Institutional Business Yamaguchi
	[Previous] Deputy General Manager, Institutional Business Kanto & Shinetsu

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