



Translation of the Japanese press release

March 26, 2010
Nikko Cordial Securities Inc.

Personnel Changes

Nikko Cordial Securities Inc. today announces personnel changes as follows.

1. Retiring Director (Effective as of March 31, 2010)

Kazuyoshi Kimura	[New] Advisor (Effective as of April 1, 2010)
	[Current] Chairman

2. Appointment of Director (Effective as of April 1, 2010)

Shigenobu Aikyo	[New] Chairman
	[Current] Deputy President (Representative Director), Sumitomo Mitsui Banking Corporation

3. Appointment of Executive Officer (Effective as of April 1, 2010)

Hidekazu Nakamoto	[New] Executive Officer
	[Current] Sumitomo Mitsui Banking Corporation
Takashi Aiki	[New] Executive Officer
	[Current] Sumitomo Mitsui Banking Corporation

4. Change in Director and Executive Officer (Effective as of April 1, 2010)

Change in Executive Responsibilities

Hidekazu Nakamoto	[New] Executive Officer, Co-Head of Institutional Business Kinki
-------------------	---

Takashi Aiki	[New] Executive Officer, Co-Head of Administrative Operation
--------------	--

Change in Titles of Executive Responsibilities

Yasushi Tachihara	[New] Executive Director, Co-Head of Administrative Operation, Co-Head of International Business and Co-Head of Business & Strategic Planning
	[Current] Executive Director, Head of Administrative Operation, Co-Head of International Business and Co-Head of Business & Strategic Planning
Kunio Oda	[New] Managing Executive Officer, Co-Head of Institutional Business Kinki
	[Current] Managing Executive Officer, Head of Institutional Business Kinki

Change in General Manager's Responsibilities of Executive Officer

Yuichiro Kondo	[New] Executive Officer, Senior Deputy Head of Business & Strategic Planning and Co-General Manager of Management Planning & Administration
	[Current] Executive Officer, Senior Deputy Head of Business & Strategic Planning and General Manager of Management Planning & Administration

5. Personnel Change (Effective as of April 1, 2010)

Koichi Yamaguchi	[New] General Manager, Corporate Development Service Osaka
	[Current] Sumitomo Mitsui Banking Corporation
Kiyoshi Kuranari	[New] Co-General Manager, International Business
	[Current] General Manager, International Business
Shigeru Turu	[New] Co-General Manager, International Business
	[Current] Sumitomo Mitsui Banking Corporation
Teruya Sugino	[New] Co-General Manager, Management Planning & Administration
	[Current] Sumitomo Mitsui Banking Corporation

###