



Translation of the Japanese press release

March 26, 2010  
Nikko Cordial Securities Inc.

## Personnel Changes

Nikko Cordial Securities Inc. today announces personnel changes as follows.

### 1. Retiring Director (Effective as of March 31, 2010)

Kazuyoshi Kimura	[New] Advisor (Effective as of April 1, 2010)
	[Current] Chairman

### 2. Appointment of Director (Effective as of April 1, 2010)

Shigenobu Aikyo	[New] Chairman
	[Current] Deputy President (Representative Director), Sumitomo Mitsui Banking Corporation

### 3. Appointment of Executive Officer (Effective as of April 1, 2010)

Hidekazu Nakamoto	[New] Executive Officer
	[Current] Sumitomo Mitsui Banking Corporation
Takashi Aiki	[New] Executive Officer
	[Current] Sumitomo Mitsui Banking Corporation

### 4. Change in Director and Executive Officer (Effective as of April 1, 2010)

#### Change in Executive Responsibilities

Hidekazu Nakamoto	[New] Executive Officer, Co-Head of Institutional Business Kinki
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Takashi Aiki	[New] Executive Officer, Co-Head of Administrative Operation
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#### Change in Titles of Executive Responsibilities

Yasushi Tachihara	[New] Executive Director, Co-Head of Administrative Operation, Co-Head of International Business and Co-Head of Business & Strategic Planning
	[Current] Executive Director, Head of Administrative Operation, Co-Head of International Business and Co-Head of Business & Strategic Planning
Kunio Oda	[New] Managing Executive Officer, Co-Head of Institutional Business Kinki
	[Current] Managing Executive Officer, Head of Institutional Business Kinki

#### Change in General Manager's Responsibilities of Executive Officer

Yuichiro Kondo	[New] Executive Officer, Senior Deputy Head of Business & Strategic Planning and Co-General Manager of Management Planning & Administration
	[Current] Executive Officer, Senior Deputy Head of Business & Strategic Planning and General Manager of Management Planning & Administration

#### 5. Personnel Change (Effective as of April 1, 2010)

Koichi Yamaguchi	[New] General Manager, Corporate Development Service Osaka
	[Current] Sumitomo Mitsui Banking Corporation
Kiyoshi Kuranari	[New] Co-General Manager, International Business
	[Current] General Manager, International Business
Shigeru Turu	[New] Co-General Manager, International Business
	[Current] Sumitomo Mitsui Banking Corporation
Teruya Sugino	[New] Co-General Manager, Management Planning & Administration
	[Current] Sumitomo Mitsui Banking Corporation

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