



Translation of the Japanese press release

July 13, 2010  
Nikko Cordial Securities Inc.

## Personnel Changes

Nikko Cordial Securities Inc. today announces personnel changes as follows.

### 1. Personnel Change (Effective as of July 13, 2010)

Hiroki Kishi	[New] General Manager, Otemachi Branch
	[Previous] General Sales Manager, Ikebukuro Branch
Akira Kitajima	[New] General Manager, Financial Products Intermediary Business with SMBC
	[Previous] Deputy General Manager of Financial Products Intermediary Business with SMBC and Section Manager of Marketing II
Satoshi Kawamura	[New] General Sales Manager, Ikebukuro Branch
	[Previous] General Manager, Financial Products Intermediary Business with SMBC

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