



December 6, 2010  
Nikko Cordial Securities Inc.

### Organizational Changes

Nikko Cordial Securities Inc. today announces organizational changes as follows.

#### **1. Organizational Changes** (Effective as of January 1, 2011)

##### Financial Products Intermediary Business

- We will establish Financial Products Intermediary Business - SMBC Marketing and Financial Products Intermediary Business - Osaka SMBC Marketing with taking over the service for individuals currently being offered by SMBC Friend Securities Co., Ltd. in collaboration with Sumitomo Mitsui Banking Corporation.

##### Financial Products Intermediary Business - SMBC Marketing (New)

##### Financial Products Intermediary Business - Osaka SMBC Marketing (New)

These divisions are engaged in work related to the marketing of the financial instruments intermediary service for individuals by Sumitomo Mitsui Banking Corporation and the wrap business offered by SMBC Friend Securities Co., Ltd.

#### **2. Appointment of Executive Officer** (Effective as of January 1, 2011)

Ichiro Kimura	[New] Executive Officer
	[Current] SMBC Friend Securities Co., Ltd.

#### **3. Change in Executive Officer** (Effective as of January 1, 2011)

##### **Change in Executive Responsibilities**

Ichiro Kimura	[New] Executive Office, Senior Deputy Head of Financial Products Intermediary Business and Co-General Manager of Financial Products Intermediary Business - SMBC Administration
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**4. Personnel Change** (Effective as of January 1, 2011)

Kazuhiko Kido	[New] General Manager of Direct Marketing and Co-General Manager of Financial Products Intermediary Business - SMBC Administration
	[Current] General Manager, Direct Marketing
Yasuyuki Suzuki	[New] Co-General Manager, Financial Products Intermediary Business - SMBC Marketing
	[Current] SMBC Friend Securities Co., Ltd.
Akira Kitajima	[New] Co-General Manager, Financial Products Intermediary Business - SMBC Marketing
	[Current] General Manager, Financial Products Intermediary Business - SMBC Administration
Tooru Ueda	[New] Co-General Manager, Financial Products Intermediary Business - Osaka SMBC Marketing
	[Current] SMBC Friend Securities Co., Ltd.
Satoru Yanagisawa	[New] Co-General Manager, Financial Products Intermediary Business - Osaka SMBC Marketing
	[Current] Deputy General Manager of Financial Products Intermediary Business - SMBC Administration and Section Manager of Marketing II

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