

March 27, 2012
 SMBC Nikko Securities Inc.

Personnel Changes

SMBC Nikko Securities Inc. today announces personnel changes as follows.

1. Change in Executive Officers (Effective as of 2 April, 2012)

(1) Retiring Executive Officers

Masayuki Tanabe	[Current] Executive Officer
Atsushi Takada	[Current] Executive Officer
Hiroyoshi Korosue	[Current] Executive Officer

(2) Appointment of Executive Officers

Akira Inoue	[New] Executive Officer
	[Current] Sumitomo Mitsui Banking Corporation
Akira Nishii	[New] Executive Officer
	[Current] Sumitomo Mitsui Banking Corporation
Toshihiro Niidome	[New] Executive Officer
	[Current] Sumitomo Mitsui Banking Corporation
Kazuhiro Notsu	[New] Executive Officer
	[Current] Sumitomo Mitsui Banking Corporation and Statutory Auditor of SMBC Nikko Securities Inc.

(3) Change in Executive Responsibilities

Masayuki Tanabe	[New] (released) Senior Deputy Head of Retail Business Planning and Senior Deputy Head of Financial Products Intermediary Business
	[Current] Executive Officer, Senior Deputy Head of Retail Business Planning and Senior Deputy Head of Financial Products Intermediary Business
Atsushi Takada	[New] (released) Senior Deputy Head of Human Resources and Senior Deputy Head of Compliance
	[Current] Executive Officer, Senior Deputy Head of Human Resources and Senior Deputy Head of Compliance
Hiroyoshi Korosue	[New] (released) Senior Deputy Head of Corporate Planning
	[Current] Executive Officer, Senior Deputy Head of Corporate Planning
Akira Inoue	[New] Executive Officer, Senior Deputy Head of Corporate Planning
Akira Nishii	[New] Executive Officer, Senior Deputy Head of Compliance
Toshihiro Niidome	[New] Executive Officer, Senior Deputy Head of Human Resources
Kazuhiro Notsu	[New] Executive Officer, Senior Deputy Head of Corporate Planning and Senior Deputy Head of Institutional Business Planning and Co-General Manager of Institutional Business Planning

2. Change in General Manager's Responsibilities of Executive Officers

(Effective as of 2 April, 2012)

Kazuhiro Notsu	[New] Co-General Manager, Institutional Business Planning
Hiroshi Inoue	[New] (released) General Manager, Investment Banking III
	[Current] Executive Officer, Senior Deputy Head of Investment Banking and General Manager of Investment Banking III

3. Personnel Change (Effective as of 2 April, 2012)

Kazuhisa Sunada	[New] General Manager, Products Management
	[Current] General Manager of Risk Management and General Manager of Products Management
Yutaka Tatsuno	[New] General Manager, Risk Management
	[Current] Sumitomo Mitsui Banking Corporation

Yuko Araya	[New] Deputy Head of Mergers and Acquisitions
	[Current] Sumitomo Mitsui Banking Corporation
Takashi Yamamoto	[New] Co-General Manager, Institutional Business Planning
	[Current] General Manager, Institutional Business Planning
Tomonaga Takaoka	[New] Deputy Head of Retail Business Planning and Deputy Head of Financial Products Intermediary Business
	[Current] Sumitomo Mitsui Banking Corporation
Masanori Maruo	[New] General Manager, Investment Banking III
	[Current] Investment Banking III

4. Change in Director (Effective as of 1 May 2012)

(1) Appointment of Director

Kohei Hirota	[New] Executive Director
	[Current] Managing Executive Officer, Sumitomo Mitsui Banking Corporation

(2) Promotion of Director

Kohei Hirota	[New] Senior Executive Managing Director
	[Current] Executive Director

(3) Change in Executive Responsibility

Kohei Hirota	[New] Senior Executive Managing Director, Representative Managing Director of Osaka
	[Current] Senior Executive Managing Director

###