

December 25, 2012  
 SMBC Nikko Securities Inc.

### Organizational Changes

SMBC Nikko Securities Inc. today announces organizational changes as follows.

#### 1. Organizational Changes (Effective as of January 4, 2013)

- (1) Investment Banking II (New)  
 Investment Banking VI - VIII Divisions (Transfer)  
 Investment Banking VI - VIII Divisions are transferred from Investment Banking.  
 Investment Banking IX Division (New)

#### 2. Change in Executive Officer (Effective as of January 4, 2013)

##### (1) Change in Executive Responsibilities

Hiroshi Inoue	[New] Executive Officer, Head of Investment Banking II
	[Current] Executive Officer, Senior Deputy Head of Investment Banking

#### 3. Personnel Changes (Effective as of January 4, 2013)

Koki Yokota	[New] General Manager, Investment Banking I
	[Current] Co-General Manager, Investment Banking I
Mikio Tokusashi	[New] General Manager, Investment Banking II
	[Current] Co-General Manager, Investment Banking VI
Shunichiro Joya	[New] General Manager, Investment Banking III
	[Current] General Manager, Investment Banking VIII

Masataka Sampei	[New] General Manager, Investment Banking IV
	[Current] General Manager, Investment Banking VII
Hidetoshi Tobe	[New] General Manager, Investment Banking V
	[Current] Co-General Manager, Investment Banking VI
Tatsuo Kimura	[New] General Manager, Investment Banking VI
	[Current] Investment Banking
Masanori Kaseda	[New] General Manager, Investment Banking VII
	[Current] General Manager, Investment Banking II
Masanori Maruo	[New] General Manager, Investment Banking VIII
	[Current] General Manager, Investment Banking III
Taro Fujikawa	[New] General Manager, Investment Banking IX
	[Current] General Manager, Investment Banking V

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