

March 26, 2013
SMBC Nikko Securities Inc.

The replacement of the Representative Director, President & CEO

SMBC Nikko Securities Inc. today announces the replacement of the Representative Director, President & CEO as follows.

1. The replacement of the Representative Director, President & CEO
(Effective as of April 1, 2013)

Eiji Watanabe	[New] Representative Director, Vice Chairman
	[Current] Representative Director, President & CEO
Tetsuya Kubo	[New] Representative Director, President & CEO
	[Current] Executive Director, Director (Representative Director) at Sumitomo Mitsui Financial Group and Deputy President (Representative Director) at Sumitomo Mitsui Banking Corporation

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Tetsuya Kubo
SMBC Nikko Securities Inc.
Representative Director, President & CEO



Tetsuya Kubo serves as Representative Director, President & CEO of SMBC Nikko Securities Inc.

Previously, he served as Executive Director of SMBC Nikko Securities Inc., Director (Representative Director) of Sumitomo Mitsui Financial Group and Deputy President (Representative Director) of Sumitomo Mitsui Banking Corporation since June 2011.

Prior to that, he was Executive Director of SMBC Nikko Securities Inc., Deputy President (Executive Officer) of Sumitomo Mitsui Financial Group and Deputy President (Representative Director) of Sumitomo Mitsui Banking Corporation since April 2011.

He joined Sumitomo Bank Limited in April 1976, after receiving a Bachelor's degree in Law from Kyoto University.