

May 1, 2014  
SMBC Nikko Securities Inc.

**Personnel Changes**

SMBC Nikko Securities Inc. today announces personnel changes as follows.

**1. Change in Executive Officer**

**(1) Change in General Manager's Responsibility of Executive Officer**  
(Effective as of May 1, 2014)

Susumu Kanda	[New] (released) General Manager of Corporate Clients V
	[Current] Executive Officer, Head of Corporate Business & Investment Banking (Corporate Clients III, Corporate Clients V, Corporate Clients VIII, Investment Banking I and Investment Banking V) and General Manager of Corporate Clients V

**2. Personnel Changes (Effective as of May 1, 2014)**

Atsushi Murata	[New] General Manager of SMBC Alliance Business Development Osaka
	[Current] Sumitomo Mitsui Banking Corporation
Shojiro Hirota	[New] General Manager of Financial Products Intermediary Business - Osaka SMBC Marketing
	[Current] General Manager of SMBC Alliance Business Development Osaka and General Manager of Financial Products Intermediary Business - Osaka SMBC Marketing
Kozo Mikawa	[New] General Manager of Corporate Clients V
	[Current] Deputy General Manager of Corporate Clients VII

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