

June 2, 2014
SMBC Nikko Securities Inc.

Personnel Changes

SMBC Nikko Securities Inc. today announces personnel changes as follows.

1. Change in Executive Officer

(1) Change in General Manager’s Responsibility of Executive Officer
(Effective as of June 2, 2014)

Trevor Hill	[New] (released) General Manager, Equity sales - Institutional Investors
	[Current] Managing Executive Officer, Head of Equity, Co-Head of Research(Equity Research) and General Manager of Equity sales - Institutional Investors

2. Personnel Changes (Effective as of June 2, 2014)

Masashi Maruyama	[New] Co-General Manager, Equity
	[Current] General Manager, Equity
Alexandre Avakiants	[New] Co-General Manager, Equity
	[Current] Equity
Kazuhiko Sawanobori	[New] General Manager, Equity sales – Institutional Investors
	[Current] Equity sales - Institutional Investors

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