

September 19, 2014  
SMBC Nikko Securities Inc.

**Organizational and Personnel Changes**

SMBC Nikko Securities Inc. announces organizational and Personnel Changes as follows.

**1. Organizational Changes** (Effective as of September 19, 2014)

- (1) Equity  
Equity Business Development Division (New)
- (2) Investment Banking  
Investment Banking X Division (New)

**2. Change in Executive Officer** (Effective as of September 19, 2014)

(1) **Change in Executive Responsibility** (Effective as of September 19, 2014)

Taro Hayashi	[New] Managing Director, Capital Markets Unit
	[Current] Managing Executive Officer, Senior Deputy Head of International Business

**3. Personnel Changes** (Effective as of September 19, 2014)

Masato Kamazuka	[New] General Manager, Legal
	[Current] Section Manager, Legal Section, Legal Division
Alexandre Avakiants	[New] General Manager, Equity
	[Current] Co-General Manager, Equity
Jay Beddow	[New] General Manager, Equity Business Development
	[Current] Equity
Masataka Sanpei	[New] Deputy Head of Capital Markets Origination
	[Current] General Manager, Investment Banking IV

This material is an English translation of Japanese announcement made on September 19, 2014. Although the company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed and thus you are encouraged to refer to the original Japanese document.

Masashi Maruyama	[New] General Manager, Direct Marketing
	[Current] Co-General Manager, Equity
Junko Hosoi	[New] Deputy General Manager, Omiya Branch
	[Current] Section Manager, FC V Section, Ikebukuro Branch
Yuko Takaishi	[New] Deputy General Manager, Shizuoka Branch
	[Current] Section Manager, Section I, Public Institutions IV
Keisuke Koda	[New] Deputy General Manager, Chiba Branch
	[Current] Section Manager, FC I Section, Main Branch
Shigeki Komiyama	[New] Deputy General Manager of Yokohama Branch and General Manager of Institutional Business Yokohama
	[Current] Deputy General Manager of Institutional Business Yokohama
Nobuo Eto	[New] Co-General Manager, Compensation & Benefit Planning Solutions
	[Current] Deputy General Manager, Compensation & Benefit Planning
Tomoyuki Kimura	[New] Co-General Manager, Compensation & Benefit Planning Solutions
	[Current] General Manager, Compensation & Benefit Planning Solutions
Koki Yokota	[New] Deputy Head of Corporate Business & Investment Banking
	[Current] General Manager, Investment Banking I
Tatsuo Kimura	[New] General Manager of Investment Banking VI and General Manager of Investment Banking I
	[Current] General Manager, Investment Banking VI
Rei Kyogoku	[New] General Manager, Investment Banking IV
	[Current] Investment Banking VIII
Taro Fujikawa	[New] Deputy Head of Investment Banking
	[Current] General Manager, Investment Banking IX

Hideo Sudo	[New] General Manager, Investment Banking IX
	[Current] Investment Banking IX
Koichi Ito	[New] General Manager, Investment Banking X
	[Current] Mergers and Acquisitions II and Investment Banking II

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