

September 16, 2015
 SMBC Nikko Securities Inc.

Organizational and Personnel Changes

SMBC Nikko Securities Inc. announces organizational and personnel changes as follows.

1. Organizational Changes (Effective as of September 16, 2015)

- (1) IPO Underwriting & Consulting, Investment Banking (Reorganized)
 Investment Banking VIII Division is reorganized as Investment Banking IPO Division and Investment Banking VIII Division.
 Private Companies Osaka Section of Private Companies II Division is reorganized as Private Companies Osaka Division.
- (2) Investment Banking (Reorganized)
 Investment Banking VIII Division is transferred from IPO Underwriting & Consulting, Investment Banking.
- (3) Mergers and Acquisitions (Reorganized)
 The business of Mergers and Acquisitions IV Division and Mergers and Acquisitions V Division are transferred to Investment Banking VIII Division and Mergers and Acquisitions I-III Divisions, and Mergers and Acquisitions IV Division and Mergers and Acquisitions V Division are abolished.
 Mergers and Acquisitions VI Division is renamed Mergers and Acquisitions Osaka.

2. Change in Executive Officer (Effective as of September 16, 2015)

(1) Change in Executive Responsibility

Hideki Sakamoto	[New] Executive Officer, Head of Investment Banking (Investment Banking IV, Investment Banking VI, Investment Banking VII, Investment Banking VIII, Industrial Research) and General Manager of Investment Banking IV
	[Current] Executive Officer, Head of Investment Banking (Investment Banking IV, Investment Banking VI, Investment Banking VII, Industrial Research) and General Manager of Investment Banking IV

3. Personnel Changes (Effective as of September 16, 2015)

Masaaki Hirowatari	[New] General Manager, Compensation & Benefit Planning
	[Current] Deputy General Manager, Wholesale Business Planning

Masataka Sampei	[New] Deputy Head of Capital Markets Origination
	[Current] Deputy Head of Institutional Business
Atsuhiko Fujii	[New] Co-General Manager, Debt Capital Markets
	[Current] General Manager, Debt Capital Markets
Fumio Takamatsu	[New] Co-General Manager, Debt Capital Markets
	[Current] General Manager, Debt Syndicate
Naoki Shindo	[New] General Manager, Debt Syndicate
	[Current] Deputy General Manager of Credit & Non-Yen Rates and Section Manager of Credit Products
Takashi Kuwauchi	[New] General Manager, Private Companies I
	[Current] Section Manager of Private Companies II, Private Companies I Division
Atsushi Watanabe	[New] General Manager, Private Companies II
	[Current] General Manager, Private Companies I
Masayuki Matsuoka	[New] General Manager, Private Companies Osaka
	[Current] Deputy General Manager of Private Companies I and Section Manager of Private Companies I
Mikio Tokusashi	[New] General Manager, Investment Banking IPO
	[Current] General Manager, Private Companies II
Hidetomo Katsuki	[New] General Manager, Mergers and Acquisitions Osaka
	[Current] General Manager, Mergers and Acquisitions VI

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