

June 17, 2016  
SMBC Nikko Securities Inc.

**Personnel Changes**

SMBC Nikko Securities Inc. today announces personnel changes as follows.

**1. Personnel Changes** (Effective as of June 20, 2016)

Masanori Maruo	Deputy Head of Equity and Deputy Head of Research
Takaaki Muramatsu	General Manager, Equity Research

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