

【NEWS RELEASE】

October 22, 2018

SMBC Nikko Securities Inc.

Approval to Establish a New Securities Subsidiary in Germany

SMBC Nikko Securities Inc. (“SMBC Nikko”) announced that it has been granted approval by the Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, “BaFin”) to establish a securities subsidiary in Frankfurt, Germany. SMBC Nikko has been engaging in preparations to establish this new subsidiary, as announced in the July 3, 2017, news release “Revision of the Group Organizational Strategy in Europe.”

In order to provide clients with uninterrupted financial services following Brexit, including in the case of a no-deal Brexit, we will, subject to the approval of Japanese regulatory authorities, continue preparations so that the subsidiary may commence operations in 2019.

Further details will be provided in due course.

Under the brand slogan “Share the Future”, SMBC Nikko continues to focus on the client. SMBC Nikko will make effort to offer the client higher value, and to be a trusted and reliable company.

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