

【NEWS RELEASE】

July 28, 2021

Sumitomo Mitsui Financial Group, Inc.

SMBC Nikko Securities Inc

Application for the establishment of a securities company in China

Sumitomo Mitsui Financial Group, Inc. (President and Group CEO: Jun Ohta, hereinafter referred to as “SMBC Group”) and SMBC Nikko Securities Inc. (President and CEO: Yuichiro Kondo) jointly submitted an application to the China Securities Regulatory Commission (“CSRC”) to establish a securities company on July 27. Going forward, based on discussions with CSRC, we will begin full-scale efforts to establish a securities company.

The new securities company will aim to become a full-line securities company capable of providing high value-added products, services and solutions in order to respond to the diversifying needs of clients in Japan and overseas, in parallel with establishing a business infrastructure by leveraging SMBC Group’s strength, that is global and China networks.