

November 2, 2021  
SMBC Nikko Securities Inc.

**Regarding Recent Media Reporting**

Today, some media reported that SMBC Nikko Securities Inc. and its employees have been under the investigation by Securities and Exchange Surveillance Commission (“SESC”).

It is true that we are under the SESC’s investigation. We withhold further comment. However, we will continue to cooperate fully with SESC with respect to the investigation.

We sincerely apologize to our customers and other concerned parties for causing great concern and inconvenience by this report.

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This material is an English translation of Japanese announcement made on November 2, 2021. Although the company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed and thus you are encouraged to refer to the original Japanese document.