

【NEWS RELEASE】

November 24, 2021

 Sumitomo Mitsui Financial Group, Inc.
 Sumitomo Mitsui Banking Corporation
 SMBC Nikko Securities Inc.

Creation of a Universal Bank by merging two German subsidiaries

TOKYO, November 24 2021 --- Sumitomo Mitsui Financial Group, Inc., Sumitomo Mitsui Banking Corporation and SMBC Nikko Securities Inc (together here after referred to as “SMBC Group”) announced that SMBC Bank EU AG, a commercial banking subsidiary in Frankfurt Germany, will start to provide securities service as a Universal Bank by merging with SMBC Nikko Capital Markets Europe GmbH, subject to completion of legal and regulatory processes. SMBC Group pursues the merger to be effective as a Universal Bank in April 2022.

Following the withdrawal of the UK from the European Union, SMBC Group has been providing financial services to customers in the European Economic Area through SMBC Bank EU AG and SMBC Nikko Capital Markets Europe GmbH, both which commenced operations in April 2019.

The merger will enable SMBC Group to better serve customers by offering banking and securities products through a single entity providing the full range of financial services.

Expanding the range of its financial service to meet variety of customer needs, SMBC group aims to provide higher value-added solutions with customers in the European Economic Area.

【Corporate Profile : SMBC Bank EU (Surviving entity after merger)】

Company Name	SMBC Bank EU AG
CEO	Stanislas Roger
Head Office Location	Main Tower, Neue Mainzer Straße 52-58, 60311 Frankfurt am Main, Germany
Ownership	Sumitomo Mitsui Banking Corporation : 100%
Business	Commercial Banking services as of November 2021 *Securities services will be added from April 2022
Network	Head office in Frankfurt and branches in Amsterdam, Dublin, Düsseldorf, Madrid, Milan, Paris and Prague.