

Madoff Victim Fund  
P.O. Box 6310  
Syracuse, NY 13217-6310

申請者名  
住所

Claim Number: 申請番号 XXXXXXXX

June 29, 2017

**FINAL DETERMINATION NOTICE - APPROVAL**

Dear Petitioner:

The Department of Justice and the Madoff Victim Fund (“MVF”) have completed their review of your Petition for Remission (the “Petition”). We are very pleased to inform you that your Petition has been APPROVED.

**Your current eligible loss amount is \$●●●●.●●**

The Petition involves investments in a fund that held Madoff and non-Madoff related investments. Accordingly, the net amount of your investment that was ultimately invested in Madoff Securities was calculated by MVF using a Madoff allocation percentage unique to Madoff-related investments that you made. The eligible loss amount reflects your total Madoff fraud loss, less any collateral recoveries that you have previously reported receiving for your Madoff losses. Such recoveries may have come from Madoff-related lawsuits, insurance payments, indemnification agreements, distributions from the Madoff bankruptcy, or any other source. Most victims with approved MVF claims have recovered either zero, or a fairly small percentage of their Madoff losses.

Your Petition currently shows collateral recoveries of \$0.00 which is based on information provided to MVF. If you have received additional recoveries that exceed this amount, then prior to the time of payment you must update your disclosure of your collateral recoveries. If you have not received any additional recoveries, you must still certify to MVF that no such recoveries were received. Please see the MVF website after July 15, 2017 for instructions and timetables on how to complete this update and/or certification.

**MVF expects to make initial payments to eligible victims prior to the end of 2017.** Because the aggregate approved losses for all victims currently exceeds the amount of funds available for distribution, payments will be made on a pro rata percentage basis. This payout percentage, which is not yet known, will be determined by dividing the total amount of available assets by the final total approved losses for all eligible victims. The initial round of payments will be calculated on the basis of estimates of the final payout percentage.

However, if you have already received collateral recoveries that exceed, on a percentage basis, the percentage amount that MVF has available for general distribution to all victims, then you will not receive a distribution from MVF even if your Petition was approved. This limitation is to ensure that victims who have not previously benefitted significantly from collateral recoveries will be able to achieve a minimum recovery alongside those relatively few victims who have already recovered a much larger percentage of their losses.

We appreciate your continued cooperation as we begin the process of distributing approximately \$4 billion to approved victims of the Madoff fraud. Please refer to MVF's website for future updates concerning the payment process. If you have any questions after reviewing this Notice, contact MVF customer service by e-mail at [info@madoffvictimfund.com](mailto:info@madoffvictimfund.com) or by telephone at (866) 624-3670,

Sincerely,

Richard C. Breeden  
Special Master