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# Financial Highlights of three companies and Operational Information for the three-month period to June 30, 2008 (Japanese GAAP)

Nikko Cordial Securities Inc.  
Nikko Asset Management Co., Ltd.  
Nikko Citigroup Limited

July, 2008



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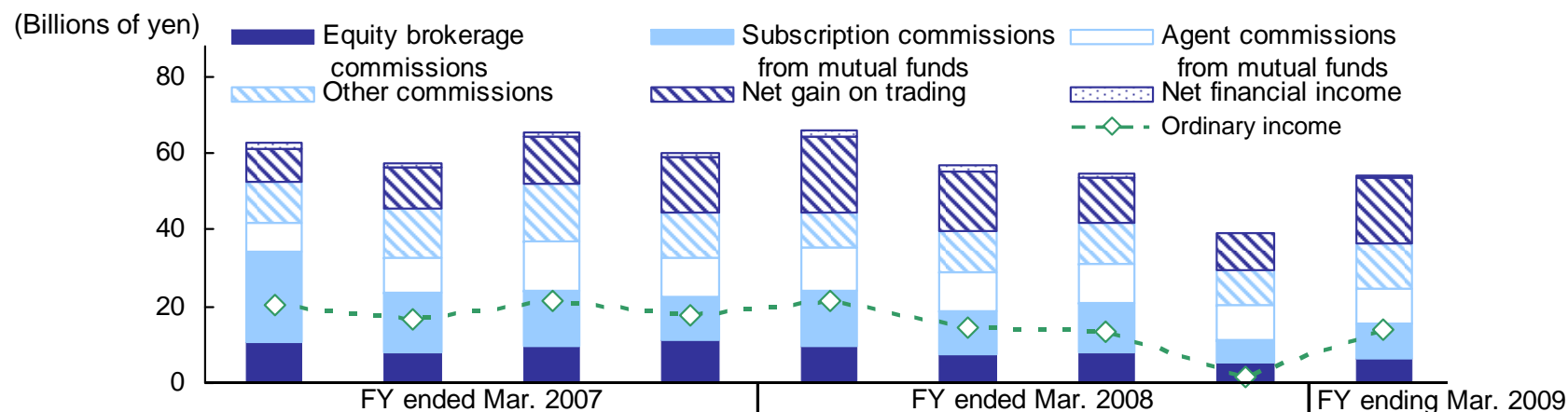
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This material is intended to provide updated information on business results about Nikko Cordial Securities, Nikko Asset Management, Nikko Citigroup Limited. It is not to be construed as a solicitation for investments to any securities.

# Nikko Cordial Securities - Business Result

-Net operating revenue 54.6B (up 38% from the previous quarter), ordinary income 14.1B (9.6 times bigger than the last quarter).

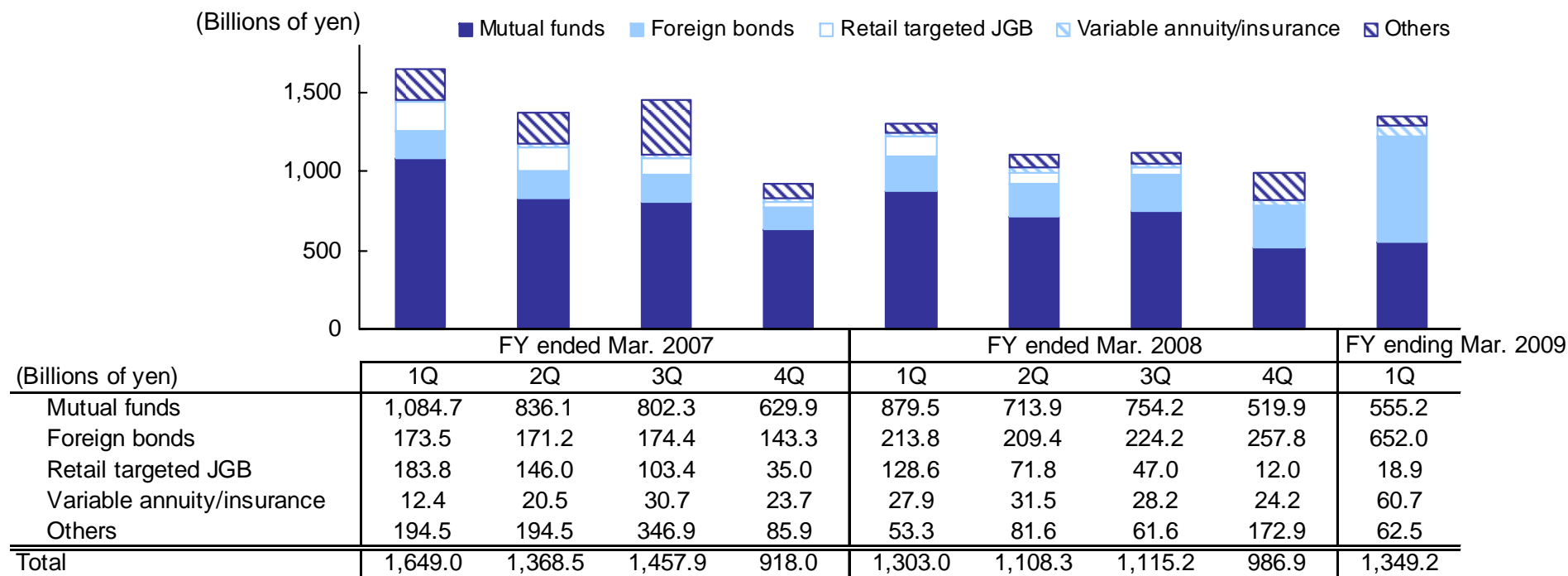
-Ordinary income back to Q2/Q3 07 level as foreign bond sales drove trading revenue growth and expenses including transaction related costs went down.



(Billions of yen)	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Equity brokerage commissions	11.0	8.1	9.6	11.2	9.5	7.7	8.1	5.5	6.3
Subscription commissions from mutual funds	23.2	15.5	14.8	11.5	14.8	11.2	12.7	5.7	9.5
Agent commissions from mutual funds	7.7	9.0	12.8	9.9	11.3	10.1	10.3	9.0	9.0
Other commissions	10.9	13.0	14.6	12.2	9.0	10.8	10.8	9.5	11.7
Net gain on trading	8.5	10.6	12.5	14.3	19.9	15.6	11.9	9.3	17.2
Net financial income	1.3	1.2	1.1	1.2	1.3	1.3	1.0	0.4	0.6
Net operating revenue	62.8	57.6	65.7	60.7	66.0	57.1	55.0	39.6	54.6
SG&A	42.9	41.0	44.7	43.2	44.8	42.5	41.7	37.8	40.9
Ordinary income	20.5	16.9	21.2	17.6	21.7	14.4	13.4	1.4	14.1

# Nikko Cordial Securities - Sales of products

- Sales of key products 1,349.2B, up 362.3B from the previous quarter.
- Foreign bond sales 652.0B, up 394.1B from Q4 07, driven by customers' continuous preference of interest-rate-driven products and by subscription of Citigroup Samurai bond.

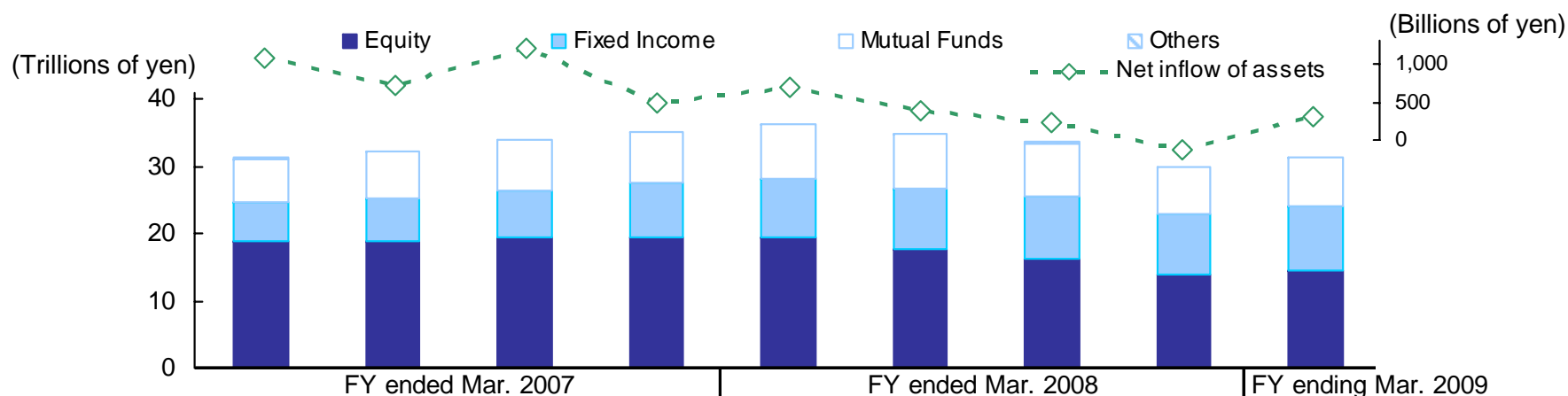


\* Others: Subscription of equity and yen denominated bond excluding JGB.

# Nikko Cordial Securities - Client Assets / Inflow of Assets

-Client assets as of end of June 08 31.4T, up 1.4T from March 08. Equity and mutual funds grew as stock markets bounced back since April. Fixed Income's increase was driven largely by brisk sales of Citi's Samurai bond and structured bonds.

-Net inflow of assets 311.9B, pushed mainly by individual customers.



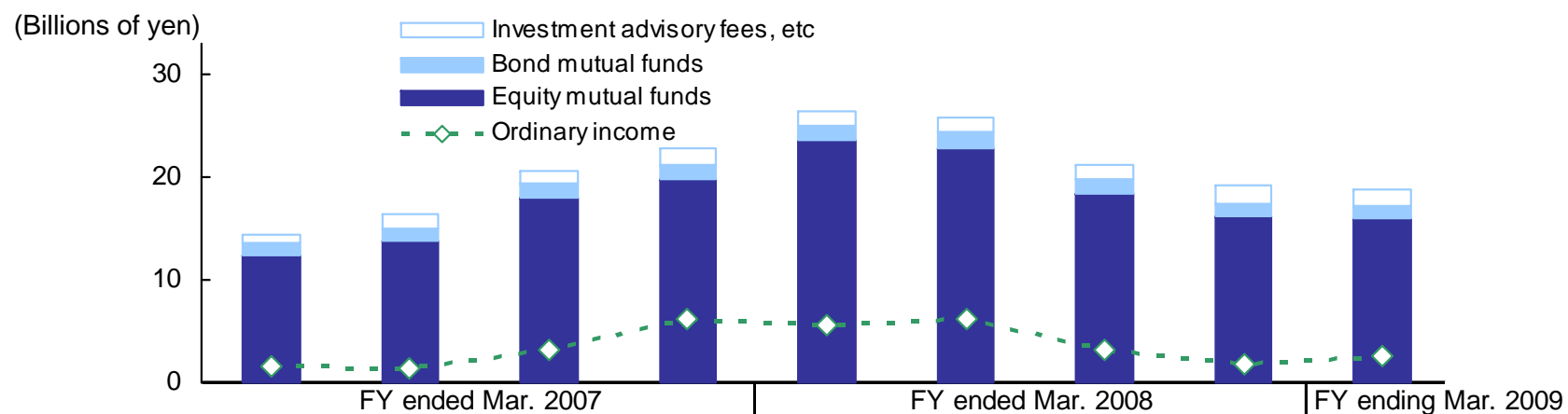
(Trillions of yen)	FY ended Mar. 2007				FY ended Mar. 2008				FY ending Mar. 2009
	Jun.06	Sep.06	Dec.06	Mar.07	Jun.07	Sep.07	Dec.07	Mar.08	Jun.08
Equity	18.8	19.0	19.4	19.4	19.4	17.7	16.2	13.8	14.6
Fixed Income	5.9	6.3	7.2	8.3	8.9	9.2	9.3	9.3	9.6
Mutual Funds	6.5	6.8	7.5	7.3	8.0	7.9	8.0	6.8	7.1
Others	0.2	0.2	0.1	0.1	0.2	0.1	0.1	0.1	0.1
<b>Client Assets</b>	<b>31.4</b>	<b>32.3</b>	<b>34.2</b>	<b>35.2</b>	<b>36.5</b>	<b>34.9</b>	<b>33.6</b>	<b>30.0</b>	<b>31.4</b>

(Billions of yen)	FY ended Mar. 2007				FY ended Mar. 2008				FY ending Mar. 2009
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Net inflow of assets	1,063.2	723.7	1,210.7	479.9	680.7	393.8	235.2	-112.4	311.9

## Nikko Asset Management - Business Result (consolidated)

-Operating revenue 18.9B (down 2% from the previous quarter), ordinary income 2.6B (up 35% from the last quarter).

-While operating revenue slightly dropped, ordinary income increased by 0.6B as efforts to save advertising and other expenses resulted in lower Operating expense.



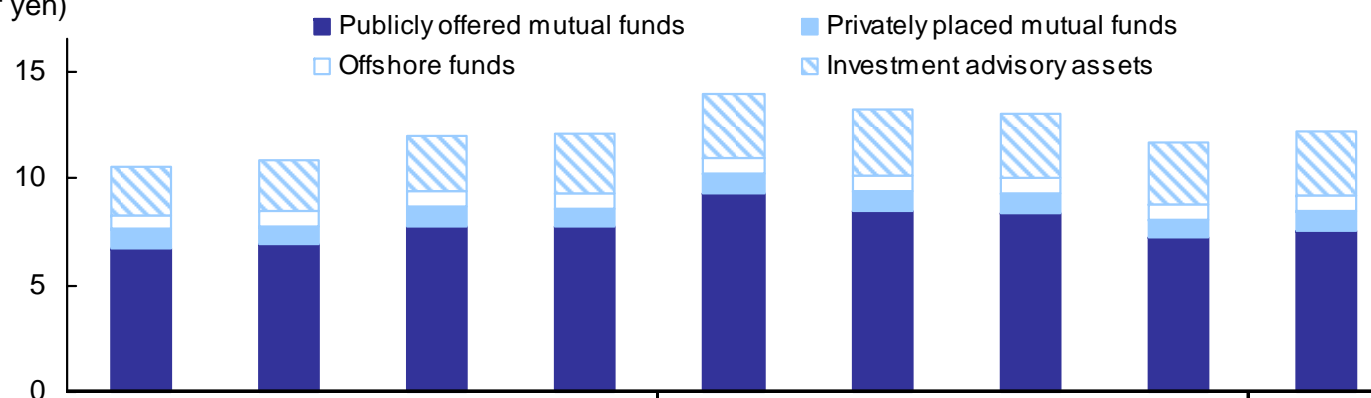
(Billions of yen)	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Management fees from Equity mutual funds	12.5	13.8	18.0	19.8	23.7	22.9	18.5	16.2	16.1
Management fees from Bond mutual funds	1.1	1.3	1.4	1.4	1.4	1.5	1.3	1.3	1.2
Investment advisory fees, etc	0.9	1.4	1.3	1.6	1.4	1.5	1.4	1.7	1.5
Operating revenue	14.7	16.7	20.8	23.0	26.6	26.0	21.4	19.3	18.9
Operating expense	13.3	15.3	17.5	17.2	21.5	20.2	18.7	17.8	16.7
Ordinary income	1.6	1.4	3.3	6.2	5.6	6.2	3.2	1.9	2.6

# Nikko Asset Management – Assets Under Management

-Assets under management 12.0T (Flash) as of end of June 08, up 514.6B from March 08, driven by improved global stock markets since April and continued cash inflow in mutual funds.

-AUM of key MF products: Nikko Three Asset Class (Real Estate/ FI/ Equity Monthly Dividend) 1,080.6B, Nikko Three Top (bimonthly dividend) 424.3B, Nikko GW Seven Eggs Fund 419.7B.

(Trillions of yen)



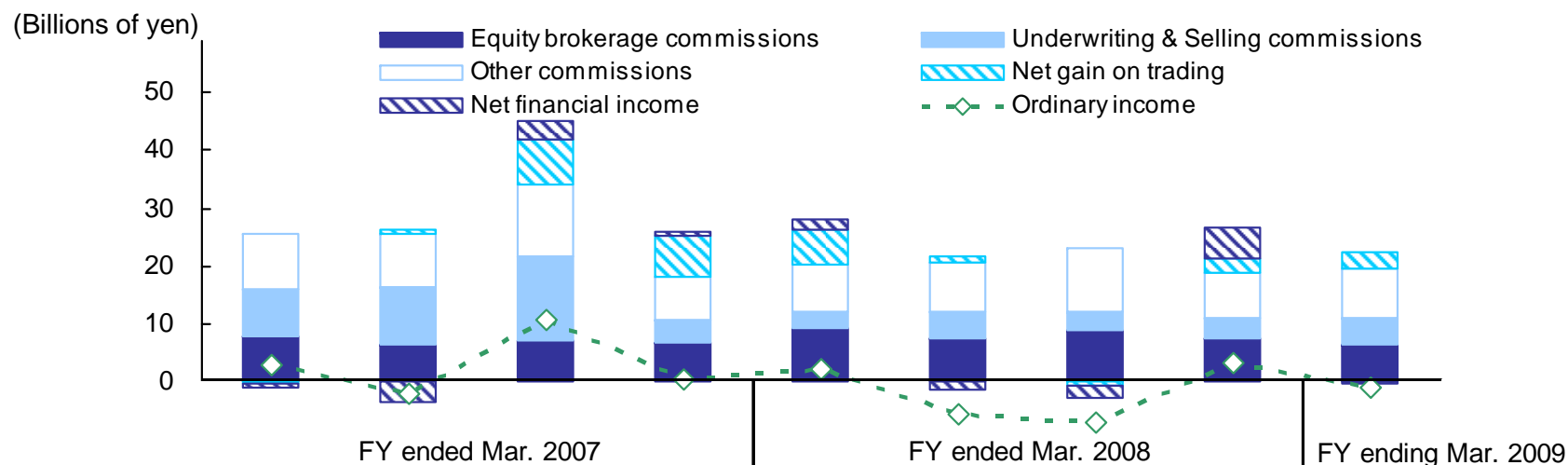
(Trillions of yen)	FY ended Mar. 2007				FY ended Mar. 2008				FY ending Mar. 2009
	Jun.06	Sep.06	Dec.06	Mar.07	Jun.07	Sep.07	Dec.07	Mar.08	Jun.08 (Flash)
Publicly offered mutual funds	6.7	6.9	7.7	7.7	9.3	8.5	8.3	7.2	7.5
Privately placed mutual funds	0.9	0.9	0.9	0.9	0.9	0.9	1.0	0.9	0.9
Offshore funds	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Investment advisory assets	2.3	2.4	2.6	2.8	3.0	3.1	3.1	2.9	3.0
<b>Assets under management</b>	<b>10.4</b>	<b>10.7</b>	<b>11.8</b>	<b>11.9</b>	<b>13.8</b>	<b>13.0</b>	<b>12.9</b>	<b>11.5</b>	<b>12.0</b>

Note1: Consolidated Nikko AM and its overseas subsidiaries' assets under management (including advised assets).

Note2: Total is less than the sum of each component due to the adjustment to eliminate double counting of investment advisory assets and mutual funds assets/fund of funds.

# Nikko Citigroup Limited - Business Result

-Net operating revenue 21.9B (down 18% from the previous quarter), ordinary income down by 1.0B.  
 -While SG&A dropped driven by decrease in compensation, ordinary income decreased from 3.3B of the last quarter due to lower equity brokerage commissions and net financial income.



(Billions of yen)	FY ended Mar. 2007				FY ended Mar. 2008				FY ending Mar. 2009
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Equity brokerage commissions	7.8	6.4	6.9	6.6	9.2	7.3	8.8	7.3	6.3
Underwriting & Selling	8.2	9.9	14.6	4.0	2.8	4.8	3.4	3.6	4.7
Other commissions	9.7	9.2	12.7	7.5	8.2	8.4	10.8	8.0	8.6
Net gain on trading	-0.3	0.8	7.7	7.1	6.0	1.1	-0.7	2.5	2.7
Net financial income	-0.6	-3.7	3.2	0.7	1.9	-1.4	-2.3	5.3	-0.3
Net operating revenue	24.7	22.6	45.1	25.9	28.3	20.3	19.9	26.7	21.9
SG&A	22.1	24.3	34.1	25.8	25.7	26.7	27.5	24.1	22.5
Ordinary income	2.7	-2.0	10.6	0.2	2.1	-5.7	-7.3	3.3	-1.0



## Nikko Citigroup Limited - League Table (January-June, 2008)

-While market of Global Equity shrunk by 55% y-o-y with lack of mega deals, NCL increased proceeds by 5% with its market share up by 9.3 pp.

-Very few IPO in 1<sup>st</sup> half of 2008 due to stagnant market. It remains challenging until digitalization of stock certificates will be implemented in January 2009.

### Global equity & equity-related

Rank	Bookrunner	Proceeds (US\$m)	Mkt. Share	No. Deals
1	Nomura	3,042.4	45.3%	14
2	Nikko Citigroup Limited	1,136.2	16.9%	7
3	Daiwa Securities SMBC	992.8	14.8%	13
4	Deutsche Bank	640.4	9.5%	2
5	UBS	243.8	3.6%	1

### IPOs

Rank	Bookrunner	Proceeds (US\$m)	Mkt. Share	No. Deals
1	Nomura	189.7	24.4%	4
2	Nikko Citigroup Limited	171.9	22.1%	2
3	Daiwa Securities SMBC	170.1	21.9%	6
4	Morgan Stanley	161.8	20.8%	1
5	Sinkou Securities	31.9	4.1%	4

### POs

Rank	Bookrunner	Proceeds (US\$m)	Mkt. Share	No. Deals
1	Nikko Citigroup Limited	964.3	38.9%	5
2	Nomura	901.2	36.3%	6
3	Daiwa Securities SMBC	442.3	17.8%	4
4	Mitsubishi UFJ Financial Group	65.6	2.6%	2
5	Okasan Holdings, Inc.	46.5	1.9%	1

### Samurai bond

Rank	Agent	Amount (mil yen)	Mkt. Share	No. Deals
1	Daiwa Securities SMBC	293,800	24.4%	20
2	Nikko Citigroup Limited	273,499	22.7%	16
3	UBS	186,200	15.5%	11
4	Mizuho Securities	155,702	12.9%	11
5	Nomura	123,300	10.3%	8

Source: Thomson Reuters, I-N INFORMATION SYSTEMS

[ Reference Data ]

# Nikko Cordial Securities - Business Result

(Millions of yen)	FY ended Mar. 2007				FY ended Mar. 2008				FY ending Mar. 2009
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Operating revenue	63,255	58,214	66,484	61,723	67,158	58,219	56,321	41,110	56,561
Commissions	52,950	45,682	51,994	45,117	44,795	40,091	42,006	29,843	36,733
Brokerage commissions	11,188	8,278	9,797	11,438	9,655	7,869	8,207	5,652	6,414
Subscription and distribution commissions	26,411	19,203	22,140	13,122	15,902	12,737	13,493	6,903	11,522
Other commissions	15,351	18,200	20,056	20,556	19,236	19,484	20,305	17,288	18,797
Net gain on trading	8,594	10,669	12,567	14,356	19,916	15,699	11,947	9,374	17,290
Net gain on other trading	0	0	0	0	0	0	0	0	0
Interest and dividend income	1,709	1,861	1,922	2,249	2,445	2,428	2,366	1,892	2,537
[Net financial income]	[1,317]	[1,273]	[1,184]	[1,263]	[1,321]	[1,320]	[1,082]	[477]	[651]
Interest expense	392	588	738	985	1,124	1,108	1,284	1,414	1,886
Net operating revenue	62,862	57,625	65,746	60,738	66,034	57,111	55,036	39,695	54,675
SG&A	42,909	41,043	44,733	43,227	44,827	42,536	41,749	37,819	40,993
Operating income	19,953	16,581	21,013	17,510	21,206	14,575	13,287	1,876	13,682
Ordinary income	20,592	16,900	21,291	17,616	21,798	14,454	13,455	1,473	14,120
Net income	11,360	9,529	11,826	7,416	12,147	8,070	7,589	-3,917	8,045

# Nikko Asset Management - Business Result (consolidated)

(Millions of yen)	FY ended Mar. 2007				FY ended Mar. 2008				FY ending Mar. 2009
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Operating revenue	14,717	16,729	20,861	23,058	26,614	26,083	21,449	19,302	18,975
Management fees	13,735	15,290	19,486	21,369	25,199	24,522	19,987	17,582	17,460
Equity mutual funds	12,596	13,896	18,029	19,883	23,711	22,982	18,594	16,215	16,190
Bond mutual funds	1,138	1,393	1,457	1,486	1,487	1,539	1,392	1,367	1,269
Investment advisory fees, etc.	982	1,439	1,374	1,688	1,415	1,560	1,461	1,720	1,514
[Net management fees] (*)	[5,751]	[7,021]	[9,836]	[10,858]	[13,656]	[12,953]	[8,256]	[7,611]	[7,375]
Operating expense	13,348	15,323	17,533	17,223	21,537	20,290	18,705	17,810	16,711
(Distribution commissions)	(6,300)	(6,877)	(7,789)	(8,352)	(9,120)	(9,397)	(9,497)	(8,583)	(8,559)
(Sub-advisory fees)	(2,666)	(2,831)	(3,235)	(3,548)	(3,837)	(3,733)	(3,695)	(3,107)	(3,040)
Operating income	1,369	1,406	3,328	5,834	5,077	5,793	2,743	1,492	2,263
Ordinary income	1,671	1,486	3,346	6,253	5,623	6,284	3,298	1,987	2,691
Net income	2,055	1,505	2,550	3,235	3,401	2,656	2,025	933	1,648

\* Net management fees = management fees + investment advisory fees, etc. - distribution commissions - sub-advisory fees

# Nikko Citigroup Limited - Business Result

(Millions of yen)	FY ended Mar. 2007				FY ended Mar. 2008				FY ending Mar. 2009
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Operating revenue	31,300	34,405	48,743	35,055	38,687	30,010	28,479	33,136	29,023
Commissions	25,668	25,431	34,258	18,128	20,294	20,560	22,975	18,926	19,605
Brokerage commissions	7,934	6,516	6,991	6,753	9,310	7,431	8,895	7,422	6,415
Underwriting and selling commissions	8,197	9,851	14,646	4,019	2,836	4,782	3,444	3,622	4,656
Subscription and distribution commissions	-	-	1	-	-	-	-	254	103
Other commissions	9,538	9,064	12,621	7,356	8,149	8,347	10,636	7,629	8,431
Net gain on trading	-333	789	7,715	7,074	6,035	1,089	-741	2,486	2,652
Interest and dividend income	5,965	8,185	6,770	9,852	12,357	8,361	6,246	11,724	6,766
[Net financial income]	[ -639]	[ -3,656]	[3,169]	[710]	[1,935]	[ -1,362]	[ -2,341]	[5,255]	[ -322]
Interest expense	6,604	11,840	3,602	9,142	10,422	9,723	8,587	6,469	7,088
Net operating revenue	24,696	22,565	45,142	25,912	28,265	20,287	19,892	26,667	21,935
SG&A	22,104	24,278	34,083	25,841	25,712	26,719	27,461	24,052	22,513
Operating income	2,592	-1,713	11,059	72	2,553	-6,432	-7,569	2,615	-578
Ordinary income	2,664	-1,982	10,587	180	2,093	-5,671	-7,310	3,328	-953
Net income	1,468	-1,303	6,052	-89	1,144	-3,515	-4,494	114	-1,234

# Market Share

TSE share (Based on amount)	FY ended Mar. 2007				FY ended Mar. 2008				FY ending Mar. 2009
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Nikko Cordial Securities	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.2%	0.3%
Nikko Citigroup Limited	1.9%	1.9%	1.9%	1.4%	1.6%	1.7%	1.7%	1.9%	1.9%

Retail market share (*)	FY ended Mar. 2007				FY ended Mar. 2008				FY ending Mar. 2009
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Nikko Cordial Securities	1.8%	1.6%	1.9%	1.9%	1.7%	1.5%	1.5%	1.4%	1.6%
(ez Trade)	( 0.5%)	( 0.5%)	( 0.5%)	( 0.5%)	( 0.5%)	( 0.5%)	( 0.5%)	( 0.5%)	( 0.5%)

(\*) Total of 1st and 2nd section of Tokyo, Osaka, Nagoya markets.

## Underwriting share (Nikko Citigroup Limited)

	FY ended Mar. 2007				FY ended Mar. 2008				FY ending Mar. 2009
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Equity Equity related	31.5%	17.8%	13.8%	11.1%	7.6%	17.8%	8.4%	11.1%	28.5%
(IPO)	( 3.3%)	( 9.1%)	( 14.3%)	( 14.2%)	( 11.7%)	( 0.9%)	( 3.4%)	( 21.3%)	( 53.7%)
Bond SB	12.6%	8.2%	11.2%	0.7%	4.4%	9.2%	9.5%	14.7%	14.5%
Samurai bond	39.6%	0.0%	9.3%	0.0%	30.7%	11.6%	14.7%	21.1%	24.0%

Source Equity: Compiled by Nikko Citi Holdings based on Thomson Reuters data.

Bond: I-N INFORMATION SYSTEMS

# Equity Brokerage

Brokerage share, commissions rate (Billions of yen, bp)	FY ended Mar. 2007				FY ended Mar. 2008				FY ending Mar. 2009
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Equity brokerage amounts	8,757.1	7,310.4	7,995.7	7,768.1	8,094.7	8,081.3	8,347.1	7,345.0	6,967.9
Nikko Cordial Securities	1,714.0	1,296.5	1,525.1	1,878.1	1,454.4	1,214.6	1,303.5	903.3	1,023.8
Nikko Citigroup Limited	7,043.1	6,013.8	6,470.5	5,890.0	6,640.4	6,866.6	7,043.7	6,441.7	5,944.1
Equity brokerage commissions	18.5	14.3	16.3	17.6	18.5	14.9	16.3	12.5	12.4
Nikko Cordial Securities	11.0	8.1	9.6	11.2	9.5	7.7	7.7	5.4	6.2
Nikko Citigroup Limited	7.5	6.2	6.7	6.3	9.0	7.1	8.6	7.1	6.2
Equity commissions rate	21.1bp	19.6bp	20.3bp	22.6bp	22.9bp	18.4bp	19.5bp	17.0bp	17.7bp
Nikko Cordial Securities	64.1bp	62.8bp	63.0bp	59.8bp	65.6bp	63.8bp	59.6bp	59.8bp	60.6bp
Nikko Citigroup Limited	10.6bp	10.3bp	10.3bp	10.8bp	13.5bp	10.4bp	12.1bp	11.0bp	10.3bp

Direct channel (*)	FY ended Mar. 2007				FY ended Mar. 2008				FY ending Mar. 2009
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Based on number of transaction	72.4%	70.4%	66.7%	73.3%	74.7%	76.3%	74.7%	77.3%	78.8%
(ez Trade)	( 48.6%)	( 48.8%)	( 46.2%)	( 50.2%)	( 50.3%)	( 52.0%)	( 51.5%)	( 53.9%)	( 55.4%)
(Equity Advice Center)	( 6.4%)	( 6.6%)	( 5.9%)	( 6.0%)	( 7.2%)	( 6.2%)	( 6.6%)	( 5.7%)	( 7.4%)
Based on commissions	52.8%	44.4%	36.2%	53.8%	59.7%	57.2%	55.9%	55.6%	58.4%
(ez Trade)	( 24.1%)	( 20.8%)	( 17.3%)	( 24.9%)	( 24.9%)	( 25.5%)	( 26.8%)	( 28.3%)	( 27.1%)
(Equity Advice Center)	( 16.3%)	( 14.3%)	( 10.9%)	( 16.7%)	( 22.4%)	( 19.0%)	( 17.2%)	( 14.7%)	( 20.9%)

(\*) Percentage of transaction via non-face-to-face channels in equity & CBs (brokerage & subscription) among individual clients.

# Nikko Cordial Securities - Operational Indicator 1

Client Assets (Trillions of yen)	FY ended Mar. 2007				FY ended Mar. 2008				FY ending Mar. 2009
	Jun.06	Sep.06	Dec.06	Mar.07	Jun.07	Sep.07	Dec.07	Mar.08	Jun.08
Client Assets	31.4	32.3	34.2	35.2	36.5	34.9	33.6	30.0	31.4
Equity	18.8	19.0	19.4	19.4	19.4	17.7	16.2	13.8	14.6
Fixed income	5.9	6.3	7.2	8.3	8.9	9.2	9.3	9.3	9.6
Mutual funds	6.5	6.8	7.5	7.3	8.0	7.9	8.0	6.8	7.1
Others	0.2	0.2	0.1	0.1	0.2	0.1	0.1	0.1	0.1

(Trillions of yen)	FY ended Mar. 2007				FY ended Mar. 2008				FY ending Mar. 2009
	Jun.06	Sep.06	Dec.06	Mar.07	Jun.07	Sep.07	Dec.07	Mar.08	Jun.08
Nikko Cordial Securities	31.4	32.3	34.2	35.2	36.5	34.9	33.6	30.0	31.4
Nikko Citigroup Limited	12.8	12.9	13.9	13.8	13.7	12.8	12.2	11.0	11.2
Total	44.3	45.2	48.0	49.0	50.1	47.7	45.8	41.0	42.6

Nikko SMA/ Fund Wrap	FY ended Mar. 2007				FY ended Mar. 2008				FY ending Mar. 2009
	Jun.06	Sep.06	Dec.06	Mar.07	Jun.07	Sep.07	Dec.07	Mar.08	Jun.08
Client Assets (Billions of yen)	163.3	178.5	229.4	262.4	314.2	364.9	365.6	301.2	285.5
Number of contracts (Cumulative)	10,849	11,990	16,081	18,069	20,355	23,633	24,504	24,069	23,143



## Nikko Cordial Securities - Operational Indicator 2

Net inflow of Client Assets (Billions of yen)	FY ended Mar. 2007				FY ended Mar. 2008				FY ending Mar. 2009
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Net inflow of Client Assets	1,063.2	723.7	1,210.7	479.9	680.7	393.8	235.2	-112.4	311.9
Cash	741.6	315.8	269.6	-752.3	433.0	294.3	15.4	-34.6	285.1
Securities	321.6	407.9	941.1	1,232.2	247.7	99.5	219.8	-77.8	26.8

Sales of products (Billions of yen)	FY ended Mar. 2007				FY ended Mar. 2008				FY ending Mar. 2009
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Mutual Funds (excluding MRF)	1,084.7	836.1	802.3	629.9	879.5	713.9	754.2	519.9	555.2
Equity mutual funds	382.7	290.8	596.5	435.7	708.2	486.4	572.1	286.6	317.4
Foreign registered mutual funds	676.8	500.8	167.0	151.9	133.5	181.3	143.5	183.9	180.5
Foreign bonds	173.5	171.2	174.4	143.3	213.8	209.4	224.2	257.8	652.0
Foreign currency bonds	23.6	27.2	36.3	40.9	54.1	68.2	67.6	63.0	106.2
Retail targeted JGB	183.8	146.0	103.4	35.0	128.6	71.8	47.0	12.0	18.9
Annuity/insurance	12.4	20.5	30.7	23.7	27.9	31.5	28.2	24.2	60.7
Others	194.5	194.5	346.9	85.9	53.3	81.6	61.6	172.9	62.5
Domestic yen bonds	60.9	38.4	83.8	22.2	39.9	29.0	43.1	137.3	45.3
Equity etc.	133.6	156.1	263.0	63.6	13.4	52.6	18.5	35.6	17.1
<b>Total</b>	<b>1,649.0</b>	<b>1,368.5</b>	<b>1,457.9</b>	<b>918.0</b>	<b>1,303.0</b>	<b>1,108.3</b>	<b>1,115.2</b>	<b>986.9</b>	<b>1,349.2</b>

\* Foreign bonds sales amount include already-issued bonds. Foreign bonds denominated in yen in foreign bonds.

## Nikko Cordial Securities - Operational Indicator 3

Number of accounts (Thousands of accounts)	FY ended Mar. 2007				FY ended Mar. 2008				FY ending Mar. 2009
	Jun.06	Sep.06	Dec.06	Mar.07	Jun.07	Sep.07	Dec.07	Mar.08	Jun.08
Total accounts	2,205	2,222	2,258	2,239	2,276	2,305	2,340	2,360	2,398
Cash management accounts (IFAs & introducing brokers)	1,715 ( 53)	1,735 ( 58)	1,766 ( 63)	1,763 ( 67)	1,787 ( 72)	1,814 ( 78)	1,847 ( 82)	1,864 ( 86)	1,879 ( 94)
Specialized accounts	1,077	1,107	1,077	1,095	1,119	1,146	1,109	1,128	1,148
Newly opened accounts	43	40	41	28	35	38	43	29	40

Number of branches	FY ended Mar. 2007				FY ended Mar. 2008				FY ending Mar. 2009
	Jun.06	Sep.06	Dec.06	Mar.07	Jun.07	Sep.07	Dec.07	Mar.08	Jun.08
Number of branches	108	108	109	109	110	110	110	110	111
IFA offices	16	19	19	19	19	19	19	14	12