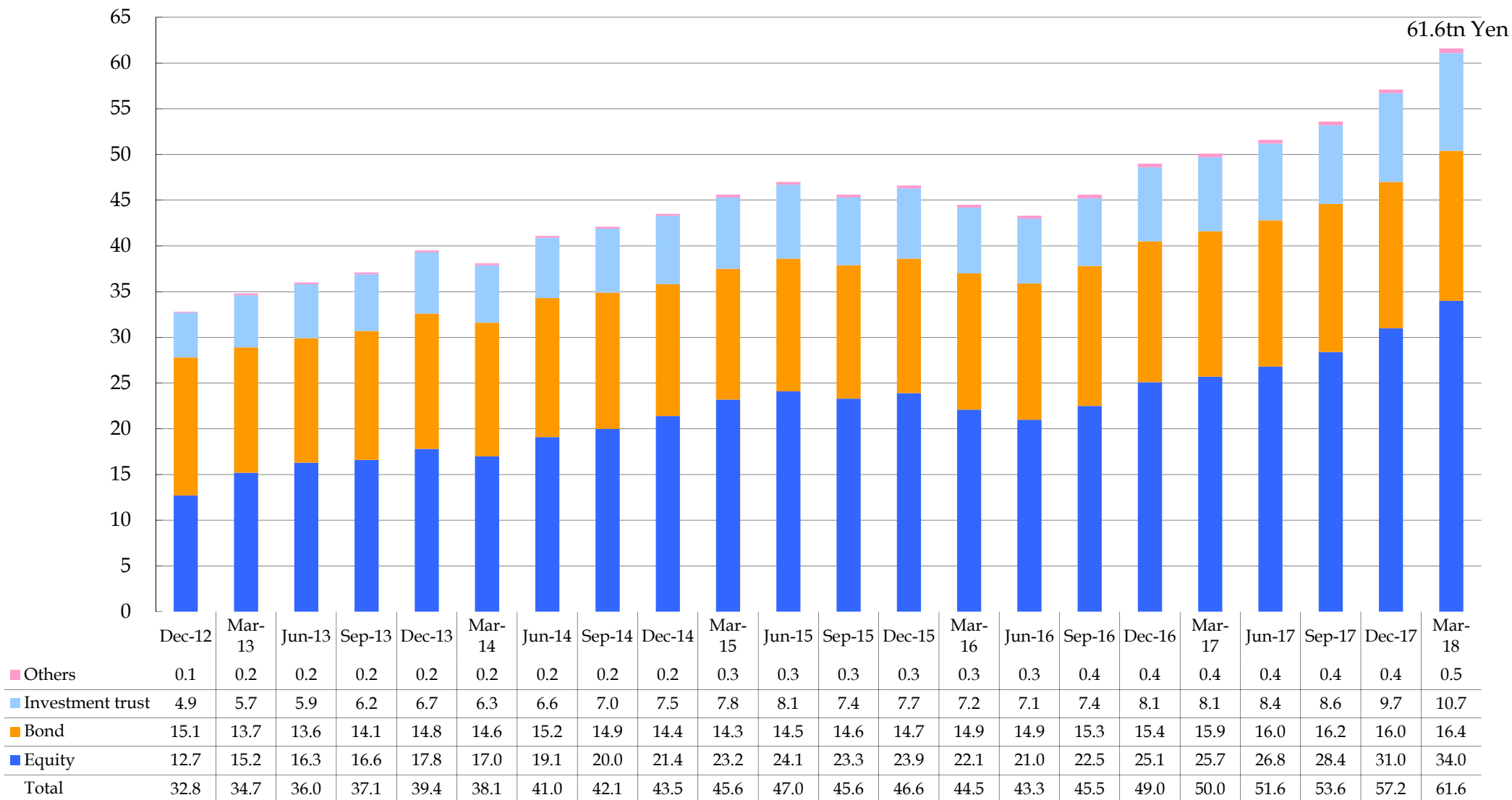


# SMBC Nikko Securities - Client Assets -

(Trillions of Yen)



Treasury stocks owned by corporate clients have been included in the client assets since FY2014 1Q.  
Retrospective adjustment was introduced to client assets(bond) from 1Q FY2014 to 2Q FY 2016.