

# Press Release

> [Press Release](#)

February 21, 2005  
Nikko Cordial Securities Inc.

## Change in Directors

Today, Nikko Cordial Securities Inc. announced the changes in Directors as follows.

[Retiring Directors]

Executive Deputy President Tatsuo Ito	In June, 2005
Executive Deputy President Takeo Nakazono	In June, 2005 (General Meeting of Shareholders)

[New Director]                      Effective from February 24, 2005

Executive Deputy President Noriyuki Ogasawara (Manex Beans Holdings, Inc Chairman(Director))

[Change in Titles]                      Effective from February 24, 2005

Executive Deputy President Norio Suda (Senior Executive Managing Director)