

May 29, 2007

Nikko Cordial Securities Inc.

Notice concerning Start of Introducing Brokerage Business with Shikoku Bank

Nikko Cordial Securities Inc. (Head office: Chiyoda-ku, Tokyo; President & CEO: Mikio Kitabayashi, hereafter “Company”) hereby announces that the Company will become a consigning securities firm in starting introducing brokerage business with Shikoku Bank, Ltd. (Head office: Kochi City, Kochi Prefecture, President: Akihiro Aoki).

1. Start of Business

Friday, June 1, 2007

2. Handling Branch

“Customer Support Department” Shikoku Bank

3. Services Offered

Solicitation for opening securities accounts and brokerage

Brokering sell/buy orders of marketable securities

Stock certificate deposit service into securities accounts using “Stock Certificate Yupack Service”

4. Products

Foreign bonds

Equity (including physical shares, REIT, and ETF)

Stock mini investment

\*The Company’s call centers and online transaction service will be used for equity transactions.

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This material is an English translation of a Japanese announcement made on May 29, 2007. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed.