

July 30, 2007
Nikko Cordial Securities Inc.

Notice concerning Relocation of Branches

Nikko Cordial Securities Inc. hereby announces that the Company's Kamata Branch will be relocated as follows:

Name of branch: Kamata Branch

New address: 5-15-1, Kamata, Ota-ku, Tokyo , 144-0052, Japan

Phone number: 03-3731-2191 (Main switchboard) (No change)

Start of operation at new location: Monday, August 27, 2007

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This material is an English translation of a Japanese announcement made on July 30, 2007. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed.