

March 13, 2008
Nikko Cordial Securities Inc.

Notice concerning Establishment of New Branch

Nikko Cordial Securities Inc. (Head office: Chiyoda-ku Tokyo, President & CEO: Mikio Kitabayashi, hereafter, "Company") will establish Midosuji-Honmachi branch as below. The number of domestic branches will be 111 (one main branch and 110 branches).

Midosuji-Honmachi branch is located at the center of business district, Yodoyabashi and Honmachi area in Osaka. being located just one-minute walking distance from Honmachi Station of subway, Midosuji Line, the branch offers easy access by train for our customers.

Midosuji-Honmachi branch intends to meet our customers' investment needs and contribute to the development of local economy as a full-line securities branch providing high-quality services.

Name of branch: Midosuji-Honmachi Branch

Address: 4-1-3 Bingomachi, Chuo-ku, Osaka, 541-0051, Japan

Scheduled opening date: Monday, June 9, 2008

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