



Translation of the Japanese press release

December 15, 2008
Nikko Cordial Securities Inc.

New Appointments

Nikko Cordial Securities Inc. today announced the appointments as follows:

Appointments (effective as of December 15, 2008)

Yasuhito Ichihashi	[New] General Manager, Tokushima Branch
	[Previous] Personnel Development
Noriaki Tatekabe	[New] General Manager, Institutional Business Administration
	[Previous] Manager, Treasury & Funding Section, Treasury Department, Nikko Citi Holdings Inc.
Fumikazu Onishi	[New] General Manager, Global Investment Strategy
	[Previous] Manager, Investment Information Section, Global Investment Strategy
Kazuhiko Kido	[New] General Manager, Institutional Business Development
	[Previous] General Manager, Institutional Business Administration

###