



Translation of the Japanese press release

March 5, 2009
Nikko Cordial Securities Inc.

New Appointments

Nikko Cordial Securities Inc. today announced the appointments as per appendices.

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Appointments (effective as of March 5, 2009)

Yoshinori Hirahara	[New] General Manager, Aomori Branch
	[Previous] General Manager, Public Institutions IV
Shigeo Irie	[New] General Manager, Akita Branch
	[Previous] Section Manager, Consultant Section II, Main Branch(HONTEN)
Yutaka Ota	[New] General Manager, Asahikawa Branch
	[Previous] Section Manager, Consultant Section I, Yokohama-ekimae Branch
Akira Owano	[New] General Manager, Ikebukuro Branch
	[Previous] General Manager, Namba Branch
Koichi Hijikata	[New] General Manager, Urawa Branch
	[Previous] General Manager, Wakayama Branch
Hidemi Yanagisawa	[New] General Manager, Kitasenju Branch
	[Previous] General Manager, Urawa Branch
Hitoshi Shinohara	[New] General Manager, Sapporo Branch
	[Previous] General Manager, Osaka Branch
Minoru Yoshida	[New] General Manager, Takasaki Branch
	[Previous] General Manager, Otsu Branch
Kazuya Noguchi	[New] General Manager, Chiba Branch
	[Previous] General Manager, Abeno Branch
Junichi Kamiyama	[New] General Manager, Tsudanuma Branch
	[Previous] General Manager, Kitasenju Branch

Hideo Hirai	[New] General Manager, Tokorozawa Branch
	[Previous] Personnel Development
Satoru Kimura	[New] General Manager, Fukushima Branch
	[Previous] General Manager, Aomori Branch
Shoji Suzuki	[New] General Manager, Matsudo Branch
	[Previous] General Manager, Equity
Takuya Higashitaki	[New] General Manager, Mito Branch
	[Previous] General Manager, Yonago Branch
Matsumi Uno	[New] General Manager, Motoyawata Branch
	[Previous] Section Manager, Personal Advisor Section, Kichijoji Branch
Shuichi Ikeuchi	[New] General Manager, Morioka Branch
	[Previous] Personnel Development
Susumu Tamura	[New] General Manager, Ichigaya Branch
	[Previous] General Manager, Morioka Branch
Azuma Matsuzawa	[New] General Manager, Oizumi Branch
	[Previous] General Manager, Hamadayama Branch
Dai Takahashi	[New] General Manager, Gotanda Branch
	[Previous] General Manager, Asahikawa Branch
Hideki Sakamoto	[New] General Manager, Shibuya Branch
	[Previous] General Manager, Sapporo Branch

Yoshio Morizane	[New] General Manager, Shinjuku Branch
	[Previous] General Manager, Chiba Branch
Shiro Akiyoshi	[New] General Manager, Shimbashi Branch
	[Previous] General Manager, Ikebukuro Branch
Yoshiyuki Asada	[New] General Manager, Tachikawa Branch
	[Previous] General Manager, Fukushima Branch
Tatsuya Shiine	[New] General Manager, Chofu Branch
	[Previous] Chofu Branch
Hajime Kawakami	[New] General Manager, Atsugi Branch
	[Previous] Retail Business Support Section of Retail Business Planning and Personnel Development
Masatoshi Sugiyama	[New] General Manager, Okazaki Branch
	[Previous] Personnel Development
Mitsuhiro Tomomatsu	[New] General Manager, Odawara Branch
	[Previous] General Manager, Okazaki Branch
Hitoshi Ueda	[New] General Manager, Abeno Branch
	[Previous] General Manager, Odawara Branch
Sotaro Todo	[New] General Manager, Osaka Branch
	[Previous] General Manager, Midosuji-hommachi Branch
Hiroshi Yoshikawa	[New] General Manager, Otsu Branch
	[Previous] General Manager, Senrichuo Branch

Hiroshi Toda	[New] General Manager, Gakuen-mae Branch
	[Previous] Section Manager, Consultant Section I, Shizuoka Branch
Izumi Shimosaka	[New] General Manager, Kyoto Branch
	[Previous] General Manager, Shibuya Branch
Masaru Sekido	[New] General Manager, Senrichuo Branch
	[Previous] Retail Business Support Section of Retail Business Planning
Mikio Matsui	[New] General Manager, Toyama Branch
	[Previous] General Manager, Takasaki Branch
Kenji Nagano	[New] General Manager, Nara Branch
	[Previous] General Manager, Toyama Branch
Sunao Oishi	[New] General Manager, Namba Branch
	[Previous] General Manager, Kyoto Branch
Kimihiro Utsumi	[New] General Manager, Matsumoto Branch
	[Previous] General Manager, Ichigaya Branch
Seichi Inaba	[New] General Manager, Midosuji-hommachi Branch
	[Previous] Deputy General Manager, Personnel Development
Yoshinobu Fujii	[New] General Manager, Wakayama Branch
	[Previous] General Manager, Fukuyama Branch
Chosei Ishida	[New] General Manager, Kumamoto Branch
	[Previous] General Manager, Tsudanuma Branch

Haruki Takamiya	[New] General Manager, Saga Branch
	[Previous] General Manager, Matsumoto Branch
Koji Itai	[New] General Manager, Naha Branch
	[Previous] Listed & OTC Companies V
Keita Usami	[New] General Manager, Himeji Branch
	[Previous] General Manager, Naha Branch
Nobuhiro Ochi	[New] General Manager, Fukuyama Branch
	[Previous] Listed & OTC Companies IV
Hiromi Shiraishi	[New] General Manager, Yonago Branch
	[Previous] General Manager, Atsugi Branch
Koichi Obara	[New] General Manager, Human Resources
	[Previous] General Manager, Shinjuku Branch
Osamu Tanaka	[New] General Manager, Administrative Operation
	[Previous] Section Manager, Administrative Operation
Katsuhide Kumano	[New] General Manager, Personnel Development
	[Previous] General Manager, Shimbashi Branch
Shinya Yamamoto	[New] General Manager, Finance & Treasury
	[Previous] Deputy General Manager of Management Planning & Administration, Personnel Development
Masakatsu Nagasue	[New] General Manager, Equity
	[Previous] General Manager, Human Resources

Keiichi Yazawa	[New] General Manager, Public Institutions IV (Released from) Section Manager, Section I, Public Institutions IV
	[Previous] Deputy General Manager of Public Institutions IV and Section Manager of Section I of Public Institutions IV
Hiroki Kishi	[New] General Sales Manager, Ikebukuro Branch
	[Previous] Deputy General Manager, Personnel Development
Toshihiko Yoshizumi	[New] General Sales Manager, Main Branch(HONTEN)
	[Previous] Listed & OTC Companies VI
Michiya Abe	[New] General Sales Manager, Nagoya Branch
	[Previous] Personnel Development
Ryujiro Sato	[New] General Sales Manager, Yokohama-ekimae Branch
	[Previous] General Manager, Saga Branch
Tatsuya Sato	[New] General Sales Manager, Osaka Branch
	[Previous] Personnel Development
Hiroyuki Sakaue	[New] General Sales Manager, Kyoto Branch
	[Previous] Personnel Development
Hideo Ichiki	[New] General Sales Manager, Kobe Branch
	[Previous] General Manager, Mito Branch
Takeshi Hayashi	[New] General Sales Manager, Fukuoka Branch
	[Previous] General Manager, Nara Branch