



Translation of the Japanese press release

June 28, 2010
Nikko Cordial Securities Inc.

Personnel Changes

Nikko Cordial Securities Inc. today announces personnel changes as follows.

1. Personnel Change (Effective as of June 28, 2010)

Keita Suzuki	[New] General Manager, Sales & Advisory for Wholesale Clients
	[Previous] Deputy Head of Corporate Business II

2. Change in Executive Officer (Effective as of July 1, 2010)

Change in General Manager's Responsibilities of Executive Officer

Yuichiro Kondo	[New] Executive Officer, Senior Deputy Head of Business & Strategic Planning
	[Current] Executive Officer, Senior Deputy Head of Business & Strategic Planning and Co-General Manager of Management Planning & Administration

3. Personnel Change (Effective as of July 1, 2010)

Shuji Yoshioka	[New] Co-General Manager, Management Planning & Administration
	[Current] Management Planning & Administration

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