



Translation of the Japanese press release

July 13, 2010  
Nikko Cordial Securities Inc.

## Personnel Changes

Nikko Cordial Securities Inc. today announces personnel changes as follows.

### 1. **Personnel Change** (Effective as of July 13, 2010)

|                  |   |
|------------------|---|
| Hiroki Kishi     | [New] General Manager, Otemachi Branch  |
|                  | [Previous] General Sales Manager, Ikebukuro Branch  |
| Akira Kitajima   | [New] General Manager, Financial Products Intermediary Business with SMBC   |
|                  | [Previous] Deputy General Manager of Financial Products Intermediary Business with SMBC and Section Manager of Marketing II |
| Satoshi Kawamura | [New] General Sales Manager, Ikebukuro Branch   |
|                  | [Previous] General Manager, Financial Products Intermediary Business with SMBC  |

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