



March 15, 2011
Nikko Cordial Securities Inc.

Nikko Cordial and KB Investment & Securities Have Inked Business Alliance Agreement (BAA) today

Nikko Cordial Securities Inc. (hereafter, referred to as Nikko Cordial) is pleased to announce today that it has just signed a Business Alliance Agreement (BAA) with KB Investment & Securities Co., Ltd. (hereafter, referred to as KBIS), who is a wholly owned subsidiary of Korea's KB Financial Group Inc., one of the largest financial groups in Korea and whose major business is commercial banking. The key of the BAA is that Nikko Cordial and KBIS will introduce each other deals related to both countries, and to encourage collaborative relationships and expand investment banking business in and between Japan and Korea.

1. Areas of Business Alliance
 - (1) Introduction of M&A related transactions
 - (2) Introduction of IPO related transactions

2. Outlines of KB Investment Securities Co., Ltd.

(1) Company Name	KB Investment & Securities Co., Ltd.
(2) Address	23F Shinhan Investment Tower 23-2, Yuido-dong, Youngdungpo-gu, Seoul, Korea
(3) President & CEO	Noh, Chi Yong
(4) Business	Securities Business
(5) Amount of Capital	78 billion Korean Won (*approximately 6.24 billion Japanese Yen)
(6) Date of Incorporation	August 16, 1995
(7) Shareholder	KB Financial Group Inc. 100.0%
(8) Web Site	http://www.kbsec.co.kr/index.jsp

*1 Korean Won = 0.08 Japanese Yen equivalent

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