



March 28, 2011
Nikko Cordial Securities Inc.

Personnel Changes

Nikko Cordial Securities Inc. today announces personnel changes as follows.

1. Retiring Director (effective as of March 31, 2011)

Masayuki Oku	[Current] Director
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2. Appointment of Director (effective as of April 1, 2011)

Tetsuya Kubo	[New] Director
	[Current] Sumitomo Mitsui Banking Corporation Deputy President (Representative Director)

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