

December 22, 2011  
SMBC Nikko Securities Inc.

**Personnel Change of Subsidiary**

SMBC Nikko Securities Inc. today announces personnel change of SMBC Nikko Bank (Luxembourg) S.A. as follows.

**SMBC Nikko Bank (Luxembourg) S.A.**

1. Appointment of Director (effective as of January 1, 2012)

Eric Stilmant	[New] Managing Director
	[Current] Director

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