

April 13, 2012
SMBC Nikko Securities Inc.

Response to Today's Media Report

Certain news agencies reported today that the Securities and Exchange Surveillance Commission (SESC) would issue a recommendation that the Financial Services Agency (FSA) take administrative action against SMBC Nikko Securities Inc. We have been under the general inspection by the SESC, and we would like to refrain from making comments at the present time.

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This material is an English translation of Japanese announcement made on April 13, 2012. Although the company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed and thus you are encouraged to refer to the original Japanese document.