

May 28, 2012
 SMBC Nikko Securities Inc.

Personnel Changes

SMBC Nikko Securities Inc. today announces personnel changes as follows.

1. Changes in Executive Officers (Effective as of June 1, 2012)

(1) Changes in Executive Responsibilities

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| Hitoshi Hiramatsu | [New] Managing Executive Officer, Senior Deputy Head of Equity |
| | [Current] Managing Executive Officer, Head of Retail Business - Tokyo |
| Hiroshige Jikihara | [New] Executive Officer, Head of Internal Audit |
| | [Current] Executive Officer, Head of Retail Business - Kinki & Hokuriku |
| Naotaka Fujishiro | [New] Executive Officer, Senior Deputy Head of Asset Management |
| | [Current] Executive Officer, Head of Internal Audit |
| Toyoshi Maeda | [New] Executive Officer, Head of Retail Business - Eastern Japan and Head of Retail Business - Tokyo |
| | [Current] Executive Officer, Head of Retail Business - Eastern Japan |
| Hiroaki Toyoda | [New] Executive Officer, Head of Retail Business - Kinki & Hokuriku and Head of Retail Business - Western Japan |
| | [Current] Executive Officer, Head of Retail Business - Western Japan |

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