NEWS RELEASE



December 25, 2012 SMBC Nikko Securities Inc.

Organizational Changes

SMBC Nikko Securities Inc. today announces organizational changes as follows.

- 1. Organizational Changes (Effective as of January 4, 2013)
 - (1) Investment Banking II (New)
 Investment Banking VI VIII Divisions (Transfer)
 Investment Banking VI VIII Divisions are transferred from Investment Banking.
 Investment Banking IX Division (New)
- **2. Change in Executive Officer** (Effective as of January 4, 2013)
 - (1) Change in Executive Responsibilities

Hiroshi Inoue	[New] Executive Officer, Head of Investment Banking II						
	[Current] Investmen	Executive at Banking	Officer,	Senior	Deputy	Head	of

3. Personnel Changes (Effective as of January 4, 2013)

Koki Yokota	[New] General Manager, Investment Banking I		
	[Current] Co-General Manager, Investment Banking I		
Mikio Tokusashi	[New] General Manager, Investment Banking II		
	[Current] Co-General Manager, Investment Banking VI		
Shunichiro Joya	[New] General Manager, Investment Banking III		
	[Current] General Manager, Investment Banking VIII		

This material is an English translation of Japanese announcement made on December 25 2012. Although the company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed and thus you are encouraged to refer to the original Japanese document.

Masataka Sampei	[New] General Manager, Investment Banking IV		
	[Current] General Manager, Investment Banking VII		
Hidetoshi Tobe	[New] General Manager, Investment Banking V		
	[Current] Co-General Manager, Investment Banking VI		
Tatsuo Kimura	[New] General Manager, Investment Banking VI		
	[Current] Investment Banking		
Masanori Kaseda	[New] General Manager, Investment Banking VII		
	[Current] General Manager, Investment Banking II		
Masanori Maruo	[New] General Manager, Investment Banking VIII		
	[Current] General Manager, Investment Banking III		
Taro Fujikawa	[New] General Manager, Investment Banking IX		
	[Current] General Manager, Investment Banking V		