

January 14, 2014  
SMBC Nikko Securities Inc.

**Personnel Changes**

SMBC Nikko Securities Inc. today announces personnel changes as follows.

**1. Personnel Changes** (Effective as of January 14, 2014)

Masanori Maruo	[New] Deputy Head of Equity
	[Current] General Manager, Investment Banking VIII
Kotaro Ike	[New] General Manager, Investment Banking VIII
	[Current] Investment Banking VIII

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