

June 2, 2014  
SMBC Nikko Securities Inc.

**Personnel Changes**

SMBC Nikko Securities Inc. today announces personnel changes as follows.

**1. Change in Executive Officer**

**(1) Change in General Manager’s Responsibility of Executive Officer**  
(Effective as of June 2, 2014)

Trevor Hill	[New] (released) General Manager, Equity sales - Institutional Investors
	[Current] Managing Executive Officer, Head of Equity, Co-Head of Research(Equity Research) and General Manager of Equity sales - Institutional Investors

**2. Personnel Changes** (Effective as of June 2, 2014)

Masashi Maruyama	[New] Co-General Manager, Equity
	[Current] General Manager, Equity
Alexandre Avakiants	[New] Co-General Manager, Equity
	[Current] Equity
Kazuhiko Sawanobori	[New] General Manager, Equity sales – Institutional Investors
	[Current] Equity sales - Institutional Investors

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