PRESS RELEASE



December 29, 2014 SMBC Nikko Securities Inc.

Personnel Changes

SMBC Nikko Securities Inc. today announces personnel changes as follows.

1. Changes in Directors and Executive Officers (Effective as of January 16, 2015)

(1) Retiring Director		
Yasuki Matsui	[New] Senior Executive Officer	
	[Current] Senior Executive Managing Director	
(2) Retiring Executive Officer		
Hiroyuki Iwami	[New] Senior Executive Managing Director	
	[Current] Managing Executive Officer	
(3) Appointment of Executive Director		
Hiroyuki Iwami	[New] Executive Director	
	[Current] Managing Executive Officer	
(4) Appointment of Executive Officers		
Yasuki Matsui	[New] Executive Officer	
	[Current] Senior Executive Managing Director	
Taneki Ono	[New] Executive Officer	
	[Current] Sumitomo Mitsui Banking Corporation	

This material is an English translation of Japanese announcement made on December 29, 2014. Although the company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed and thus you are encouraged to refer to the original Japanese document.

(5) Changes in Director and Executive Officers

Hiroyuki Iwami	[New] Senior Executive Managing Director
	[Current] Executive Director
Yasuki Matsui	[New] Senior Executive Officer
	[Current] Executive Officer
Taneki Ono	[New] Managing Executive Officer
	[Current] Executive Officer

(6) Changes in Executive Responsibilities

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Hiroyuki Iwami	[New] Head of Corporate Business & Investment Banking Unit
	[Current] Senior Deputy Head of Corporate Business & Investment Banking Unit
Yasuki Matsui	[New] Head of Corporate Business & Investment Banking
	[Current] Head of Capital Markets Unit and Head of Corporate Business & Investment Banking Unit
Taneki Ono	[New] Head of Capital Markets Unit and Senior Deputy Head of Corporate Business & Investment Banking Unit