

September 16, 2016
 SMBC Nikko Securities Inc.

Personnel Changes

SMBC Nikko Securities Inc. today announces personnel changes as follows.

1. **Personnel Changes** (Effective as of September 16, 2016)

Shigeki Komiyama	General Manager, Institutional Business Niigata
Kenya Ito	General Sales Manager, Omiya Branch
Shoichiro Shimura	General Manager, Kashiwa Branch
Motokiyo Ueno	Deputy General Manager, Main Branch
Haruki Takamiya	General Manager, Kamata Branch
Junko Hosoi	General Manager, Kamiohoka Branch
Keita Usami	General Manager, Toranomom Branch
Noriyoshi Takayama	General Manager, Institutional Business Yokohama
Masanori Nitta	General Manager, Toyohashi Branch
Kiyoo Kuniyoshi	Deputy General Manager, Nagoya Branch
Hiroyuki Tanaka	General Manager, Fukui Branch
Shinji Noda	Deputy General Manager, Osaka Branch
Hiroyuki Goto	General Manager, Fixed Income Trading II
Kenji Kuya	Deputy Head of Capital Markets Origination
Kenji Iwata	General Manager, Capital Markets Execution

This material is an English translation of Japanese announcement made on September 16, 2016. Although the company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed and thus you are encouraged to refer to the original Japanese document.

Takashi Sakai	Deputy Head of IPO Underwriting & Consulting, Investment Banking
Kotaro Ike	Deputy Head of Investment Banking
Takashi Ishihara	General Manager, Investment Banking III

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