

September 13, 2017  
 SMBC Nikko Securities Inc.

**Organizational and Personnel Changes**

SMBC Nikko Securities Inc. announces organizational and personnel changes as follows.

**1. Organizational Changes** (Effective as of September 13, 2017)

(1) Financial Markets

Fixed Income Sales I Division is renamed Fixed Income Sales Division.

Fixed Income Sales II Division is reorganized as Global Macro Sales Division and Financial Products Solution Division.

**2. Change in Executive Officer** (Effective as of September 13, 2017)

Shunta Ide	Executive Officer, Head of Financial Markets and Co-Head of Research (Financial Market & Economic Research) and General Manager, Financial Products Solution
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**3. Personnel Changes** (Effective as of September 13, 2017)

Toshifusa Yuya	General Sales Manager, Sapporo Branch
Takeo Harada	General Manager, Institutional Business Sendai
Hidetaka Kubota	General Manager, Ikebukuro-Nishiguchi Branch
Munehisa Okamura	General Manager, Institutional Business Omiya
Teruhisa Nanri	General Manager, Tokorozawa Branch
Kiyotaka Yoshifuji	General Manager, Kinshi-cho Branch
Takuya Takayama	General Manager, Aobadai Branch
Yoshihiro Iwami	General Sales Manager, Gifu Branch
Shuji Ueno	General Manager, Financial Institutions Nagoya
Katsutoshi Sada	General Manager, Umeda Branch
Yuji Shirakawa	General Manager, Institutional Business Kyoto

Hide Nishikawa	General Manager, Financial Institutions Osaka
Kensuke Matsumoto	General Sales Manager, Kobe Branch
Kotaro Kageyama	General Manager, Sannomiya Branch
Mitsutaka Kumagai	General Manager, Institutional Business Hiroshima
Koichi Yamaguchi	General Manager, Fixed Income Sales
Hiroyuki Goto	General Manager, Global Macro Sales
Schaefer Taira David	Deputy Head of International Business
Masayasu Onishi	Deputy Head of Regional Financial Institutions and Corporate Clients
Kazutoshi Nakata	Deputy Head of Regional Financial Institutions and Corporate Clients
Kazushi Kato	Deputy Head of Regional Financial Institutions and Corporate Clients
Naoya Nobori	Deputy Head of Regional Financial Institutions and Corporate Clients
Takashi Ishihara	Deputy Head of Investment Banking
Hiroki Shibata	General Manager, Investment Banking III
Yoshiaki Kato	General Manager, Compensation & Benefit Planning Solutions

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