

【NEWS RELEASE】

May 13, 2019
SMBC Nikko Securities Inc.

Partial Revision of the
“Consolidated Financial Results for the Fiscal Year ended March 31, 2019 (JGAAP)”

We hereby report that the “Consolidated Financial Results for the Fiscal Year ended March 31, 2019 (JGAAP)” released on April 25, 2019 have been partially revised as shown below.

1. Reason for Revision

We have revised the “Consolidated Financial Results for the Fiscal Year ended March 31, 2019 (JGAAP)”[※] relating to the errors in the calculation of the Income taxes.

2. Contents of Revision

The main content of the revision are the figures of “Income taxes - current” in the Consolidated Financial Statements and Non-consolidated Financial Statements, as well as their subordinate items.

Under the Consolidated Financial Statements, the “Income taxes - current” increased 1,390 million yen and the “Profit attributable to owners of parent” and “Comprehensive income attributable to owners of parent” decreased 1,390 million yen. Likewise, the “Other current assets” decreased 237 million yen, the “Other current liabilities” increased 1,152 million yen and the “Retained earnings” decreased 1,390 million yen.

Under the Non-consolidated Financial Statements, the “Income taxes - current” increased 1,322 million yen and the “Profit” decreased 1,322 million yen. Likewise, the “Other current assets” decreased 235 million yen, the “Other current liabilities” increased 1,086 million yen and the “Other retained earnings” decreased 1,322 million yen.

Due to the revision above, the “Capital Adequacy Ratio on a stand-alone basis” has also been revised.

※ Regarding the Partial Revision of the “Consolidated Financial Results for the Fiscal Year ended March 31, 2019 (JGAAP)”, we have revised the relevant figures of “Earnings Announcement for FY2018 ended March 31, 2019 (JGAAP)”.

【Contents of Revision of Consolidated Financial Statements】

(Amount: Millions of yen)

	Before Revision	After Revision
Income taxes - current	4,181	5,571
Profit attributable to owners of parent	34,700	33,310

(Amount: Millions of yen)

	Before Revision	After Revision
Comprehensive income attributable to owners of parent	29,903	28,513

(Amount: Millions of yen)

	Before Revision	After Revision
Other current assets	34,340	34,103
Other current liabilities	43,604	44,757
Retained earnings	321,445	320,055

【Contents of Revision of Non-consolidated Financial Statements】

(Amount: Millions of yen)

	Before Revision	After Revision
Income taxes - current	4,009	5,331
Profit	29,388	28,066

(Amount: Millions of yen)

	Before Revision	After Revision
Other current assets	30,887	30,651
Other current liabilities	32,117	33,204
Other retained earnings	277,613	276,290

【Contents of Revision of Capital Adequacy Ratio on a stand-alone basis】

(Amount: Millions of yen)

		Before Revision	After Revision
Basic Items(A)		747,827	<u>746,504</u>
	Valuation difference on available-for-sale securities and others	42,429	42,429
	Reserve for financial products transaction liabilities	2,847	2,847
	Allowance for doubtful accounts	2	2
	Short-term subordinated debt	—	—
Supplementary items Total(B)		45,279	45,279
Deductible assets(C)		174,169	174,169
Net capital (A)+(B)-(C) (D)		618,937	<u>617,615</u>
	Market Risk	55,098	55,098
	Counterparty Risk	34,159	<u>34,156</u>
	Basic Risk	70,907	70,907
Risk items Total(E)		160,166	<u>160,163</u>
Capital adequacy ratio (D)/(E)*100		386.4%	<u>385.6%</u>

※ Revisions are shown with an underline.

###