

[NEWS RELEASE]

December 23, 2019 SMBC Nikko Securities Inc.

Personnel Change

SMBC Nikko Securities Inc. announces personnel change as follows.

- 1. Personnel Change (Effective as of December 23, 2019)
- (1) Change of Managing Executive Officer

Naoki Takahashi	(released) Senior Deputy Head of Corporate Clients Unit, Senior Deputy Head of Investment Banking Unit and Senior Deputy Head of Mergers and Acquisitions Advisory Unit
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