

**【NEWS RELEASE】**

October 14, 2020  
SMBC Nikko Securities Inc.

**SMBC Nikko Securities and KB Securities have Inked Amendment and Restatement Agreement (ARA)**

Nikko Securities Inc. (hereafter, referred to as SMBC Nikko) is pleased to announce that it has signed an Amendment and Restatement Agreement with KB Securities Co.,Ltd. (hereafter, referred to as KB Securities), a wholly owned subsidiary of KB Financial Group Inc, which is one of the largest financial groups in Korea. The key of the Agreement is that SMBC Nikko and KB Securities will aim to further enhance collaboration in DCM businesses of Korean and international issuers. Thorough the Agreement, SMBC Nikko aims to strengthen its relationship with KB Group and mutually expand its securities businesses.


1. Areas of amendment
  - (1) Joint proposal in DCM businesses

2. Outlines of KB Securities Co.,Ltd.

(1) Company Name	KB Securities Co., Ltd.
(2) Address	50 Yeouinaru-ro, Yeongdeungpo-gu, Seoul, Korea
(3) Chief Executive Officers	Park Jeong-rim Kim Seong-hyun
(4) Business	Securities Business
(5) Amount of Capital	1.4 trillion Korean Won (approximately 134 billion Japanese yen)
(6) Date of Incorporation	August 16, 1995
(7) Shareholder	KB Financial Group Inc. 100.0%
(8) Web Site	<a href="https://www.kbsec.com/go.able">https://www.kbsec.com/go.able</a>

\*1 Korean Won = 0.09 Japanese Yen equivalent

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