

【NEWS RELEASE】

March 16, 2023
SMBC Nikko Securities Inc.

Organizational and Personnel Changes

SMBC Nikko Securities Inc. announces organizational and personnel changes as follows.

1. Organizational Change (Effective as of March 16, 2023)

- (1) Global Business Planning Division
 - Preparatory Department for Establishment of Subsidiary in China is abolished.

2. Organizational Changes (Effective as of April 1, 2023)

- (1) Product Marketing Division
 - Product Marketing Planning Dept. is transferred from Product Marketing Division to Product Marketing Unit.
 - Equity Marketing Dept. is reorganized as Retail Equity Business Dept.
- (2) Investment Management & Advisory Division
 - Investment Management & Advisory Division is established.
 - Investment Management Business Dept. and Chief Investment Office are transferred from Product Marketing Division to Investment Management & Advisory Division.
- (3) Private Corporate Finance Division
 - IPO Underwriting & Consulting Division is renamed Private Corporate Finance Division.
 - Investment Banking IPO I Dept. is renamed Private Corporate Advisory I Dept.
 - Investment Banking IPO II Dept. is renamed Private Corporate Advisory II Dept.
 - Investment Banking IPO III Dept. is renamed Private Corporate Advisory III Dept.
 - Private Companies I Dept is renamed Private Corporate I Dept.
 - Private Companies II Dept is renamed Private Corporate II Dept.
 - Private Companies Osaka Dept is renamed Private Corporate Osaka Dept.
- (4) Corporate Finance Division
 - Asset Finance Section is reorganized as Asset Finance Dept.
- (5) Mergers and Acquisitions Advisory Division
 - Engagement Advisory Dept. is established.
- (6) Global Capital Markets Division
 - Sustainable Finance Dept. is reorganized as Sustainable Solution Dept. and transferred from Global Capital Markets Division to Global Investment Banking Unit.

3. Changes in Executive Officers (Effective as of March 31, 2023)

(1) Retirement of Executive Officers

Name	New	Current
Shinya Inose	President & CEO, Nikko Business Systems Co., Ltd. (Effective as of April 1, 2023)	Managing Executive Officer, Head of Board of Directors Office and Senior Deputy Head of Business Risk Control
Seiichi Inaba	President & CEO, Nikko Investor Relations Co.,Ltd. (Effective as of April 1, 2023)	Managing Executive Officer, Head of Human Resources Unit and Head of Human Resources
Makoto Nishioka	President & CEO, Nikko Research Center, Inc. (Effective as of April 1, 2023)	Managing Executive Officer, Head of Product Marketing Unit and Head of Product Marketing Division
Yoshinori Hirahara	Executive Managing Director, Nikko Systems Solutions, Ltd. (Effective as of April 1, 2023)	Executive Officer, Head of Direct Marketing
Yuji Anashige	-	Executive Officer, Head of Shutoken District
Koji Matsumoto	-	Executive Officer, Senior Deputy Head of Business Strategy & Development, Senior Deputy Head of Global Business Planning and Deputy Head of Special Missions (North America)
Katsuyuki Kawabata	Executive Managing Director, Nikko Business Systems Co., Ltd. (Effective as of April 1, 2023)	Executive Officer, Head of West Japan / Hokuriku District

(2) Changes in Executive Officers

Name	New	Current
Kenichi Hida	Deputy President Executive Officer, Head of Compliance Unit and Head of Board of Directors Office	Deputy President Executive Officer, Head of Compliance Unit
Hideki Sakamoto	Deputy President Executive Officer, Head of Global Investment Banking Unit, Head of Corporate Business and Head of Special Missions (Wealth Advisory)	Deputy President Executive Officer, Head of Global Investment Banking Unit
Takashi Aiki	Senior Managing Executive Officer, Head of Risk Management Unit and Operation & System Unit	Senior Managing Executive Officer, Head of Risk Management Unit
Shuji Yoshioka	Senior Managing Executive Officer, Head of Planning Unit, Head of Finance and Head of Business Strategy & Development	Managing Executive Officer, Co-Head of Global Markets Unit and Co-Head of Equity
Shinsuke Ushijima	Senior Managing Executive Officer, Head of Product Marketing Unit and Head of Product Marketing	Managing Executive Officer, Head of Planning Unit and Head of Finance
Hideyuki Omokawa	Managing Executive Officer, Senior Deputy Head of Business Strategy & Development	Managing Executive Officer, Head of Business Strategy & Development
Hiroshi Inoue	Managing Executive Officer, Senior Deputy Head of Global Investment Banking Unit	Managing Executive Officer, Deputy Head of Global Investment Banking Unit
Tatsuya Shiine	Managing Executive Officer, Head of Human Resources Unit and Head of Human Resources	Managing Executive Officer, Head of Financial & Public Institutions Unit and Head of Financial & Public Institutions
Keiji Wada	Managing Executive Officer, Head of Financial & Public Institutions	Executive Officer, Head of Corporate Business and Head of Special Missions (Wealth Advisory)
Hajime Kawakami	Managing Executive Officer, Head of Kyushu / Shutoken East District	Executive Officer, Head of Kyushu / Shutoken East District

Name	New	Current
Munehiro Yamada	Managing Executive Officer, Senior Deputy Head of Global Investment Banking Unit and Head of Corporate Finance (Real Estate & Infrastructure Group and Consumer, Retail & Healthcare Group and Consumer, Retail & Healthcare Group II and Asset Finance)	Executive Officer, Head of Corporate Finance (Real Estate & Infrastructure Group and Consumer, Retail & Healthcare Group and Consumer, Retail & Healthcare Group II and Asset Finance)
Daiji Nakata	Managing Executive Officer, Senior Deputy Head of Sales Unit, Head of Sales Planning and Head of Direct Marketing	Executive Officer, Senior Deputy Head of Sales Unit, Head of Sales Planning
Akira Yamamoto	Managing Executive Officer, Head of Risk Management	Executive Officer, Head of Risk Management
Norikazu Akedo	Managing Executive Officer, Co-Head of Global Markets Unit and Co-Head of Equity	Advisor
Tomoharu Sato	Executive Officer, Co-Head of Private Corporate Finance	Executive Officer, Co-Head of IPO Underwriting & Consulting
Hitoshi Tsuboi	Executive Officer, Corporate Finance (Financial Sponsor Group) and Co-Head of Private Corporate Finance	Executive Officer, Corporate Finance (Financial Sponsor Group) and Co-Head of IPO Underwriting & Consulting
Koji Ueda	Executive Officer, Head of Wholesale Business Planning	Senior General Manager, Head of Wholesale Business Planning
Kazuhiko Sawanobori	Executive Officer, Co-Head of Equity and Co-Head of Research (Equity Research)	Senior General Manager, Co-Head of Equity and Co-Head of Research (Equity Research)
Masahito Nonaka	Deputy President, SMBC Nikko Securities America, Inc. Executive Officer (SMBC Nikko Securities Inc.)	Deputy President, SMBC Nikko Securities America, Inc. Senior General Manager (SMBC Nikko Securities Inc.)
Masashi Iguchi	Executive Officer, General Manager, Kyoto Branch	General Manager, Kyoto Branch
Toshihiko Oshio	Executive Officer (Singapore)	Chief Executive Officer & President SMBC Nikko Securities (Singapore) Pte. Ltd. Senior General Manager (SMBC Nikko Securities Inc.)
Hiroki Takeda	Executive Officer, Head of Shutoken District	General Manager, Nihonbashi Branch
Maki Nagatsuma	Executive Officer, Senior Deputy Head of Corporate Planning & Customer-Oriented Business Planning (Communications, Customers Relation) and General Manager, Communications	General Manager, Communications
Yuichiro Kibe	Executive Officer, Head of Private Wealth	Senior General Manager, Head of Private Wealth
Hiroataka Yuasa	Executive Officer, Head of Compliance and General Manager, Compliance	Senior General Manager, Head of Compliance and General Manager, Compliance
Fumio Takamatsu	Executive Officer, Senior Deputy Head of Global Capital Markets Origination, Senior Deputy Head of Investment Banking & Solution	Executive Officer, Senior Deputy Head of Global Capital Markets Origination, Senior Deputy Head of Investment Banking & Solution and General Manager, Sustainable Finance

4. Personnel Changes (Effective as of April 1, 2023)

Name	New	Current
Kazuhisa Sunada	Senior General Manager, Head of Operation	Senior General Manager, Senior Deputy Head of Risk Management
Takuya Shinahara	Senior General Manager, Senior Deputy Head of System and General Manager, Global Markets Technology	Senior General Manager, General Manager, Global Markets Technology
Mitsutaka Kajiya	Senior General Manager, Senior Deputy Head of Product Marketing and General Manager, Product Marketing Planning	General Manager, Product Marketing Planning
Takamitsu Kagyo	Chief Executive Officer & President, SMBC Nikko Securities (Singapore) Pte. Ltd. Senior General Manager (SMBC Nikko Securities Inc.)	Deputy President, SMBC Nikko Securities (Singapore) Pte. Ltd.
Masahiro Yamaguchi	Senior General Manager, General Manager, Sales Planning	General Manager, Sales Planning
Atsushi Takahashi	Executive Director, Nikko Business Systems Co., Ltd. Senior General Manager (SMBC Nikko Securities Inc.)	Senior General Manager, Head of Administrative Operation
Naoto Koga	General Manager, Financial Institutions Osaka	General Manager, Chofu Branch
Takeshi Tajima	Deputy Head of Member of the Audit and Supervisory Committee	Deputy General Manager, Corporate Planning
Masataka Mori	Deputy Head of Member of the Audit and Supervisory Committee	General Manager, Legal
Ikuko Honda	General Manager, Legal	Deputy General Manager, Business Compliance
Hajime Ochi	Deputy Head of Human Resources	Deputy General Manager, Human Resources
Miwa Saito	General Manager, Personnel Development	General Manager, Private Banking II
Tomoyuki Hashimoto	Deputy Head of System and Operation	Deputy Head of System, General Manager, System Security Planning
Tetsuya Nakamura	General Manager, System Security Planning	General Manager, System Planning
Taisuke Isono	General Manager, Nikko Open Innovation Lab	Investment Banking Business Support
Shingo Imamura	General Manager, Financial Planning	Deputy General Manager, Corporate Planning and Financial Planning
Makoto Miura	Deputy Head of Global Business Planning	Manager, Global Human Resources
Sotaro Shiba	General Manager, Sales Business Support	General Manager, Toyama Branch
Kosei Sakamoto	General Manager, Solution Business Advisory	General Manager, Kochi Branch
Hide Nishikawa	Deputy Head of Regional Financial Institutions and Corporate Clients	General Manager, Financial Institutions Osaka
Osamu Sawada	General Manager, Institutional Business	Deputy General Manager, Financial & Public Institutions Group

Name	New	Current
Daiya Takatsuka	General Manager, Private Wealth Strategy	Section Manager, Private Banking II
Yasushi Okada	General Manager, Private Banking II	General Manager, Private Wealth Strategy
Takeshi Umeda	Deputy Head of Public Institutions	General Manager, Fixed Income Marketing
Takaaki Matsumoto	General Manager, Public Institutions I	General Manager, Public Institutions II
Tsuyoshi Mizoo	General Manager, Public Institutions II	General Manager, Hamamatsu Branch
Karen Komase	General Manager, Public Institutions Nagoya	General Manager, Akasaka Branch
Norimasa Yamamoto	General Manager, Asset Management Products	General Manager, Asset Management & Insurance Marketing
Hiroyuki Akagi	General Manager, Asset Management & Insurance Marketing	General Manager, Yamagata Branch
Masayoshi Mitani	General Manager, Retail Equity Business	General Manager, Equity Marketing
Masayuki Takao	General Manager, Fixed Income Marketing	General Manager, Oita Branch
Tomonobu Sasaki	Deputy Head of Investment Management & Advisory	General Manager, Asset Management Products
Hiroshi Terada	Senior Deputy Head of Global Markets Planning	General Manager, Global Markets Planning
Tomoji Yokoyama	General Manager, Global Markets Planning	Deputy General Manager, Global Markets Planning
Masami Wada	General Manager, Equity Trading	Deputy General Manager, Equity Trading
Norio Asamura	General Manager, Global Macro Sales	Deputy General Manager, Global Macro Sales
Seiichi Izumo	General Manager, Financial Market & Economic Research	General Manager, Global Macro Sales
Tatsunoshin Nihei	General Manager, Debt Capital Markets	General Manager, Public Sector Debt Capital Markets
Junichiro Wada	General Manager, Public Sector Debt Capital Markets	Deputy General Manager, Public Sector Clients
Norimasa Fujii	Deputy Head of Corporate Business	Co-General Manager, Stock Plan Solutions
Kenichi Iwase	General Manager, Stock Plan Solutions	General Manager, Sales & Advisory - Corporate Clients
Takaaki Kurashima	General Manager, Sales & Advisory - Corporate Clients	Section Manager, Sales & Advisory - Corporate Clients
Kazuhiro Kochi	Senior Deputy Head of Private Corporate Finance	Senior Deputy Head of IPO Underwriting & Consulting
Masaru Sakaguchi	Senior Deputy Head of Private Corporate Finance	Senior Deputy Head of IPO Underwriting & Consulting
Hidetsugu Yatabe	Deputy Head of Private Corporate Finance	Deputy Head of IPO Underwriting & Consulting
Hisakazu Sakai	Deputy Head of Private Corporate Finance	General Manager, Investment Banking IPO I

Name	New	Current
Soichiro Saito	General Manager, Private Corporate Advisory I	Deputy General Manager, Investment Banking IPO I
Fumiyasu Tasaki	General Manager, Private Corporate Advisory II	General Manager, Investment Banking IPO II
Daisuke Ueda	General Manager, Private Corporate Advisory III	General Manager, Investment Banking IPO III
Masashi Ihara	General Manager, Private Corporate I	General Manager, Private Companies I
Hikomichi Kusano	General Manager, Private Corporate II	General Manager, Private Companies II
Noriaki Fujiwara	General Manager, Private Corporate Osaka	Deputy General Manager, Wholesale Business Planning and Section Manager Administration & Operation / Wholesale Business Planning
Takaaki Inoue	Senior Deputy Head of Corporate Finance and Co-Head of Industrials Group	Head of Industrials Group
Yuji Takeuchi	Senior Deputy Head of Corporate Finance and Head of Consumer, Retail & Healthcare Group	Head of Consumer, Retail & Healthcare Group
Takashi Mikkaichi	Senior Deputy Head of Corporate Finance and Head of Technology, Media & Telecom Group	Head of Technology, Media & Telecom Group
Jumpei Yoneyama	Co-Head of Industrials Group	Sub-Sector Head of Industrials Group
Kenji Fujinami	General Manager, Asset Finance	Manager, Asset Finance
Yoshiaki Yamano	Senior Deputy Head of Mergers and Acquisitions Advisory	General Manager, Mergers and Acquisitions Advisory III
Tsuyoshi Nikaido	General Manager, Mergers and Acquisitions Advisory III	Deputy General Manager, Mergers and Acquisitions Advisory III
Kohei Kajita	General Manager, Engagement Advisory	Mergers and Acquisitions Solutions
Masanori Kaseda	General Manager, Sustainable Solution	Sub-Sector Head of Industrials Group
Tatsuo Shimmyo	Deputy Head of Wholesale Business Planning	General Manager, Debt Capital Markets

5. Changes in Executive Officers (Effective as of June 19, 2023)

(1) Appointment of Director (Member of the Audit and Supervisory Committee)

Name	New	Current
Tokio Morita	Director (Outside), Member of the Audit and Supervisory Committee	Adviser

(2) Retirement of Director (Member of the Audit and Supervisory Committee)

Name	New	Current
Hideki Katou	-	Director (Outside), Member of the Audit and Supervisory Committee