



December 25, 2023

Osaka Digital Exchange Co., Ltd.
SBI SECURITIES Co., Ltd.
Daiwa Securities Co. Ltd.
SMBC Nikko Securities Inc.
Nomura Securities Co., Ltd.

**ODX officially begins Operation of “START”,
the First PTS in Japan for Security Tokens**

Osaka Digital Exchange Co., Ltd. (Head Office: Kita-ku, Osaka; Representative Director & CEO: Kimio Mikazuki) today proudly announces the commencement of operation of "START", a proprietary trading system (PTS) for security tokens.

As Japan's first secondary trading market for security tokens, "START" will endeavor to offer flexible financing means for enterprises as well as to provide a wide range of investment opportunities to investors.

The total amount of security tokens issued have grown steadily year after year, as we have observed large deals being launched recently. We will dedicate our best efforts to collaborate with our participants and supporters (i.e. platform providers) so that the secondary market "START" can contribute to the further development of the security tokens market.

Moreover, the matching system inside START utilizes the cloud service of Amazon Web Services, Inc. (AWS). In the future, we will work toward to achieve straight-through processing (STP) by linking the cloud service with the platform on which the security tokens are based. This is expected to become a groundbreaking initiative for a core securities trading system with an eye toward the next generation of financial trading systems.

In addition to START, we will continue our endeavors in the equities PTS, which has already been in operation since June 2022, to contribute to the development of the financial market.

(Trading Participants)

SBI SECURITIES Co., Ltd.
Daiwa Securities Co. Ltd.
SMBC Nikko Securities Inc.*
Nomura Securities Co., Ltd.*

*Participation planned from Spring 2024 (Nomura) and in 2024 (SMBC Nikko)



(Supporters: Blockchain Platform Operators)

BOOSTRY Co., Ltd.

Mitsubishi UFJ Trust and Banking Corporation

(Security Tokens to be traded from December 25, 2023)

- KENEDIX Realty Token Dormy Inn Kobe Motomachi
- Ichigo Residence Token: Shibakoen, Higashi Shinjuku, Toritsu Daigaku, Monzen Nakacho, Takaido, Shinkoiwa

(Indication pertaining to the Financial Instruments and Exchange Act)

Company Name	Osaka Digital Exchange Co., Ltd.
Registration and Permission	Kanto Financial Bureau No. 3328
Member Associations	Japan Securities Dealers Association (JSDA)

This document is a press release for the sole purpose of announcing to the general public regarding the commencement of buying and selling transactions in a proprietary trading system related to ST trading, and is not intended for solicitation and solicitation of individual financial products regardless of domestic or overseas.