

【NEWS RELEASE】

March 11, 2024
SMBC Nikko Securities Inc.

Organizational and Personnel Changes

SMBC Nikko Securities Inc. announces organizational and personnel changes as follows.

1. Organizational Changes (Effective as of April 1, 2024)

- (1) System Division
 - Data Management/Global Markets Technology Section is reorganized as Data Management Dept. and transferred from Global Markets Planning Division to System Division.
 - Retail IT Planning Dept. is established under joint management with Sales Planning Division.
- (2) Sales Planning Division
 - Retail IT Planning Dept. is established under joint management with System Division.
- (3) Direct Marketing Division
 - Digital Marketing Dept. is abolished.
 - Digital Financial Advisory Dept. is established.
- (4) Regional Financial Institutions and Corporate Clients Division
 - Regional Corporate Business Promotion Dept. is abolished.
- (5) Product Marketing Division
 - Loan business/Solution Business Advisory Section is reorganized as Loan Business Dept. and transferred from Sales Planning Division to Product Marketing Division.
 - Corporate Investment Support and Promotion Dept. is reorganized as Fixed Income Marketing Dept.
- (6) Corporate Finance Division
 - Industrial Research Dept. and Sustainable Solution Dept. are reorganized as Industrial Research & Sustainable Solutions Dept. and transferred from Global Investment Banking Unit to Corporate Finance Division.
- (7) Mergers and Acquisitions Advisory Division
 - Mergers and Acquisitions Advisory IV Dept. is established.
- (8) Wholesale Business Planning Division
 - Investment Banking Business Support Dept. is transferred from Global Investment Banking Unit to Wholesale Business Planning Division.

2. Changes in Directors and Executive Officers

(1) Retirement of Directors (Effective as of June 17, 2024)

Name	New	Current
Shuichi Kondo	-	Director
Eiichi Tanabe	-	Director (Outside)

(2) Retirement of Director (Member of the Audit and Supervisory Committee) (Effective as of June 17, 2024)

Name	New	Current
Hideo Goto	-	Director (Outside), Member of the Audit and Supervisory Committee

(3) Retirement of Executive Officers (Effective as of April 1, 2024)

Name	New	Current
Takahiro Yazawa	Advisor	Senior Managing Executive Officer
Reiji Domoto	Advisor	Managing Executive Officer
Hideyuki Omokawa	Managing Executive Officer, Sumitomo Mitsui Financial Group, Inc. Managing Executive Officer, Sumitomo Mitsui Banking Corporation	Managing Executive Officer
Kayo Nakamura	President & CEO, Nikko Investor Relations Co.,Ltd.	Managing Executive Officer

(4) Appointment of Director (Member of the Audit and Supervisory Committee) (Effective as of June 17, 2024)

*Subject to the approval at general shareholders' meeting.

Name	New	Current
Takanori Yagi	Director, Member of the Audit and Supervisory Committee	Sumitomo Mitsui Banking Corporation

3. Changes in Executive Officers

(1) Changes in Executive Officers (Effective as of March 15, 2024)

Name	New	Current
Bungo Miura	Managing Executive Officer, Senior Deputy Head of Global Business Planning	Managing Executive Officer, Senior Deputy Head of Global Business Planning (based in New York), Chairman, SMBC Nikko Securities America Inc., and Deputy Head of Special Missions (North America)
Scott A. Ashby	Based in New York and Managing Executive Officer, President (SMBC Nikko Securities America Inc.)	Managing Executive Officer, President (SMBC Nikko Securities America Inc.)

(2) Changes in Executive Officers (Effective as of April 1, 2024)

Name	New	Current
Toshihiko Umetani	Deputy President Executive Officer for Special Missions (North America, Financial & Public Institutions Division and specific accounts for Corporate Finance Division Public & Financial Institutions Group) and Senior Advisor of Global Investment Banking Unit	Deputy President Executive Officer for Special Missions (North America) and Senior Advisor of Global Investment Banking Unit

Name	New	Current
Takashi Aiki	Senior Managing Executive Officer, Head of Operation & System Unit	Senior Managing Executive Officer, Head of Risk Management Unit and Operation & System Unit
Masashi Sakamoto	Senior Managing Executive Officer, Head of Sales Unit	Senior Managing Executive Officer, Head of Sales Unit and Sales Planning
Tatsuya Suzuki	Senior Managing Executive Officer, Senior Deputy Head of Global Investment Banking Unit, Co-Head of Global Capital Markets and Head of Investment Banking & Solution	Senior Managing Executive Officer, Senior Deputy Head of Global Investment Banking Unit, Head of Global Capital Markets and Head of Investment Banking & Solution
Hidetsugu Oki	Senior Managing Executive Officer, Representative Managing Director of Nagoya and Head of Corporate Finance Nagoya	Managing Executive Officer, Representative Managing Director of Nagoya and Head of Corporate Finance Nagoya
Tatsuya Shiine	Senior Managing Executive Officer, Head of Human Resources Unit and Co-Head of Human Resources	Managing Executive Officer, Head of Human Resources Unit and Head of Human Resources
Bungo Miura	Managing Executive Officer, Head of Global Business Planning Unit and Head of Global Business Planning	Managing Executive Officer, Senior Deputy Head of Global Business Planning
Nobuaki Nakamura	Managing Executive Officer, Co-Head of Global Markets Unit and Head of Financial Markets	Managing Executive Officer, Co-Head of Global Markets Unit, Head of Financial Markets and Co-Head of Research (Financial Market & Economic Research)
Hajime Kawakami	Managing Executive Officer, Head of Public Institutions	Managing Executive Officer, Head of Kyushu / Shutoken East District
Akira Yamamoto	Managing Executive Officer, Head of Risk Management Unit and Head of Risk Management	Managing Executive Officer, Head of Risk Management
Rei Kyogoku	Managing Executive Officer, Head of Corporate Finance (Technology, Media & Telecom Group, Technology, Media & Telecom Group II and Public & Financial Institutions Group)	Executive Officer, Head of Corporate Finance (Technology, Media & Telecom Group, Technology, Media & Telecom Group II and Public & Financial Institutions Group)
Susumu Masuda	Managing Executive Officer, Head of Global Markets Planning	Executive Officer, Head of Global Markets Planning
Naoki Toyoizumi	Managing Executive Officer, Head of Mergers and Acquisitions Advisory	Executive Officer, Head of Mergers and Acquisitions Advisory
Fumio Takamatsu	Managing Executive Officer, Head of Corporate Finance (Corporate Finance Group I and Corporate Finance Group II)	Executive Officer, Senior Deputy Head of Global Capital Markets and Senior Deputy Head of Investment Banking & Solution
Tomoharu Sato	Managing Executive Officer, Based in Osaka and Head of Corporate Finance Osaka	Executive Officer, Co-Head of Private Corporate Finance
Masaru Sekido	Managing Executive Officer, Head of Corporate Business	Executive Officer, Head of East Japan District
Ayumu Goto	Managing Executive Officer, Head of Corporate Planning & Customer-Oriented Business Planning, Digital Innovation, Finance and Chief Sustainability Officer	Executive Officer, Head of Internal Audit
Toshihiro Horiuchi	Managing Executive Officer, Head of Planning Unit and Head of Business Strategy & Development	Executive Officer, Head of Corporate Planning & Customer-Oriented Business Planning and Chief Sustainability Officer and Senior Deputy Head of Digital Innovation
Kiichiro Hondo	Executive Officer, Co-Head of Private Wealth	Executive Officer, Head of Corporate Finance (Corporate Finance Group I and Corporate Finance Group II)

Name	New	Current
Narutoshi Terauchi	Executive Officer, Co-Head of Global Capital Markets	Executive Officer, Head of Corporate Finance (Industrials Group)
Yoshito Tetsuda	Executive Officer, Co-Head of Regional Financial Institutions and Corporate Clients	Executive Officer, Head of Regional Financial Institutions and Corporate Clients
Shinsuke Yoshioka	Executive Officer, Head of System	Executive Officer, Head of System and Digital Innovation
Junko Ikarashi	Executive Officer, Deputy President, Nikko Global Wrap Ltd.	Executive Officer, Head of Investment Management & Advisory
Kimitoshi Utsunomiya	Executive Officer, Head of Kyushu/Shutoken East District	Executive Officer, Head of Kinki District
Shoichiro Shimura	Executive Officer, Head of Internal Audit	Executive Officer, Head of Tokai/Shutoken West District
Takafumi Kakinoki	Executive Officer, Co-Head of Human Resources	Executive Officer, Senior Deputy Head of Human Resources
Kazuhiko Sawanobori	Executive Officer, Co-Head of Equity	Executive Officer, Co-Head of Equity and Co-Head of Research (Equity Research)
Masashi Iguchi	Executive Officer, Head of Kinki District	Executive Officer, General Manager, Kyoto Branch
Toshihiko Oshio	Executive Officer, Co-Head of Private Corporate Finance	Executive Officer, Head of Corporate Business
Yuichiro Kibe	Executive Officer, Co-Head of Private Wealth	Executive Officer, Head of Private Wealth
Takashi Mikkaichi	Executive Officer, Senior Deputy Head of Corporate Finance and Head of Technology, Media & Telecom Group	Senior Deputy Head of Corporate Finance and Head of Technology, Media & Telecom Group
Eriko Yamamoto	Executive Officer, General Manager, Fukuoka Branch	General Manager, Fukuoka Branch
Makoto Koyama	Executive Officer, Head of East Japan District	General Manager, Sapporo Branch
Kiichi Omuro	Executive Officer, Head of Tokai/Shutoken West District	General Manager, Shinjuku Branch
Masahiro Yamaguchi	Executive Officer, Head of Sales Planning and Direct Marketing	Senior General Manager, Head of Direct Marketing, Senior Deputy Head of Sales Planning and General Manager, Sales Planning
Yoshinori Sudo	Executive Officer, General Manager, Human Resources	Senior General Manager, Human Resources
Mitsutaka Kajiya	Executive Officer, Head of Investment Management & Advisory	Senior General Manager, Senior Deputy Head of Product Marketing and General Manager, Product Marketing Planning
Takaaki Inoue	Executive Officer, Head of Corporate Finance (Industrials Group and Industrial Research & Sustainable Solutions)	Senior Deputy Head of Corporate Finance and Co-Head of Industrials Group

(3) Changes in Executive Officer (Effective as of May 1, 2024)

Name	New	Current
Katsuya Fujita	Executive Officer, Senior Deputy Head of Global Markets Planning	Sumitomo Mitsui Banking Corporation

4. Change in Executive Officer and Personnel Changes (Effective as of April 1, 2024)

Name	New	Current
Hiroataka Yuasa	Executive Officer, Head of Compliance	Executive Officer, Head of Compliance and General Manager, Compliance
Shinichi Okamoto	Senior General Manager, Senior Deputy Head of Risk Management	Sumitomo Mitsui Banking Corporation
Takuya Shinahara	Senior General Manager, Senior Deputy Head of System	Senior General Manager, Senior Deputy Head of System and General Manager, Global Markets Technology
Naoki Shindo	Senior General Manager, Co-Head of Regional Financial Institutions and Corporate Clients	Senior General Manager, Senior Deputy Head of Financial Markets and Senior Deputy Head of Research (Financial Market & Economic Research)
Takumune Kanaya	Deputy President, SMBC Nikko Securities America, Inc. Senior General Manager (SMBC Nikko Securities Inc.)	Deputy President, SMBC Nikko Securities America, Inc.
Takao Kanetani	Senior General Manager, Senior Deputy Head of Financial Markets	Deputy Head of Financial Markets
Norio Asamura	Senior General Manager, Senior Deputy Head of Financial Markets	General Manager, Global Macro Sales
Takaaki Muramatsu	Senior General Manager, Head of Research and General Manager, Equity Research	General Manager, Equity Research
Koji Watanabe	Senior General Manager, Senior Deputy Head of Financial & Public Institutions	General Manager, Financial Institutions
Koichi Mochida	General Manager, Financial Institutions Tokyo	General Manager, Institutional Business Chiba
Toshio Nakamura	General Manager, Financial Institutions Nagoya	Section Manager, Non-Yen Rates/Global Macro Sales
Takae Masaki	General Manager, Board of Directors Office	Deputy General Manager, Personnel Development
Kenji Kawahara	General Manager, Compliance	General Manager, Trade & Information Compliance
Tadashi Fukai	General Manager, Business Compliance	General Manager, Mergers and Acquisitions Solutions
Daisuke Endo	General Manager, Trade & Information Compliance	General Manager, Business Compliance
Kaoru Nakamura	Deputy Head of Risk Management	Deputy General Manager, Risk Management
Hiroataka Saito	General Manager, Human Resources	General Manager, Yokkaichi Branch
Ken Hasegawa	General Manager, Secretarial	General Manager, Board of Directors Office
Hisashi Kanai	General Manager, Operation Planning	
Motoki Yoshikawa	General Manager, Operation Planning	General Manager, Kagoshima Branch
Tomoyuki Hashimoto	Senior Deputy Head of System and Deputy Head of Operation	Deputy Head of System and Deputy Head of Operation
Kosuke Sugano	General Manager, Data Management	Deputy General Manager, System Planning

Name	New	Current
Naka Orita	General Manager, Corporate Planning	General Manager, Merchant Banking
Kosuke Nakanishi	General Manager, Merchant Banking	Deputy General Manager, Merchant Banking
Shinsuke Matsuura	Deputy Head of Global Business Planning	Sumitomo Mitsui Banking Corporation
Atsushi Fukuno	General Manager, Global Business Planning	Deputy General Manager, Global Business Planning
Sotaro Shiba	General Manager, Sales Planning	General Manager, Sales Business Support
Yasuhiro Sakurai	General Manager, Sales Business Support	General Manager, Alliance Business Planning
Tomohiro Baba	General Manager, Sales Administration	General Manager, Human Resources
Tomohiro Nishimura	General Manager, Retail IT Planning	Section Manager, IT Planning/Sales Planning
Mie Mizutani	General Manager, Alliance Business Planning	General Manager, Tokyo Contact Center
Takahisa Suzuki	General Manager, Digital Financial Advisory	General Manager, Digital Marketing
Jin Suzuki	General Manager, Tokyo Contact Center	Sumitomo Mitsui Financial Group, Inc.
Toyo Mizuno	Deputy Head of Regional Financial Institutions and Corporate Clients	General Manager, Financial Institutions Tokyo
Yoshiko Abe	Deputy Head of Regional Financial Institutions and Corporate Clients	General Manager, Regional Corporate Business Promotion
Takafumi Inage	General Manager, Private Banking I	General Manager, Private Banking III
Shinobu Fujimoto	General Manager, Private Banking III	Section Manager, Section I/Wealth Advisory
Satoshi Nagashima	General Manager, Public Institutions Osaka	Section Sales Manager, Public Institutions Nagoya
Atsushi Matsumoto	General Manager, Product Marketing Planning	Deputy General Manager, Product Marketing Planning
Hiroki Nakatsuka	General Manager, Fixed Income Marketing	General Manager, Corporate Investment Support and Promotion
Takatoshi Kassai	General Manager, Loan Business	Section Manager, Business Promotion/Private Wealth Strategy
Shinsuke Sato	General Manager, Global Markets Technology	Sumitomo Mitsui Banking Corporation
Daisuke Tamai	Co-General Manager, Execution Services	General Manager, Execution Services
Christopher Cornute	Co-General Manager, Execution Services	Deputy General Manager, Execution Services
Hiroataka kato	Deputy Head of Financial Markets	Sumitomo Mitsui Banking Corporation
Kazutaka Nakamura	General Manager, Global Financial Products & Solution	Sumitomo Mitsui Banking Corporation
Masaru Yamamuro	General Manager, Global Macro Sales	Deputy General Manager, Fixed Income Sales

Name	New	Current
Yoshihiro Warita	Senior Deputy Head of Global Capital Markets	Senior Deputy Head of Global Capital Markets and Co-General Manager, Equity Capital Markets
Kenichi Tsukamoto	General Manager, Equity Capital Markets	Equity Capital Markets
Hisakazu Sakai	Senior Deputy Head of Private Corporate Finance	Senior Deputy Head of Private Corporate Finance and Co-General Manager, Private Corporate Advisory II
Takashi Kokabu	Senior Deputy Head of Private Corporate Finance	Co-General Manager, Equity Capital Markets
Masashi Ihara	Deputy Head of Private Corporate Finance	General Manager, Private Corporate I
Yusuke Suzuki	General Manager, Private Corporate I	Deputy General Manager, Private Corporate II
Fumiyasu Tasaki	General Manager, Private Corporate Advisory II	Co-General Manager, Private Corporate Advisory II
Taro Fujikawa	Senior Deputy Head of Corporate Finance and Head of Real Estate & Infrastructure Group	Deputy Head of Corporate Finance and Head of Real Estate & Infrastructure Group
Kozo Mikawa	Senior Deputy Head of Corporate Finance	Sumitomo Mitsui Banking Corporation and General Manager, Corporate Finance Group II
Jumpei Yoneyama	Head of Industrials Group	Co-Head of Industrials Group
Hajime Imada	Sumitomo Mitsui Banking Corporation and General Manager, Corporate Finance Group II	Sumitomo Mitsui Banking Corporation
Masanori Kaseda	General Manager, Industrial Research & Sustainable Solutions	General Manager, Sustainable Solution
Yusuke Ishimaru	Senior Deputy Head of Mergers and Acquisitions Advisory and General Manager, Mergers and Acquisitions Advisory	General Manager, Mergers and Acquisitions Advisory
Taro Ishida	Senior Deputy Head of Mergers and Acquisitions Advisory and General Manager, Mergers and Acquisitions Advisory II	General Manager, Mergers and Acquisitions Advisory II
Kengo Shimomoto	General Manager, Mergers and Acquisitions Advisory IV	Deputy General Manager, Mergers and Acquisitions Advisory
Hidemi Komiyama	General Manager, Mergers and Acquisitions Solutions	Deputy General Manager, Mergers and Acquisitions Solutions
Ren Motokawa	Senior Deputy Head of Investment Banking & Solution and General Manager, Investment Banking Strategies	General Manager, Investment Banking Strategies
Makoto Okada	General Manager, Wholesale Business Administration	Deputy General Manager, Wholesale Business Administration
Takashi Wakuda	General Manager, Wholesale Business Administration	Deputy General Manager, Compliance
Genta Kitamura	General Manager, Financial Institutions	Deputy General Manager, Financial Institutions